

REQUEST FOR CITY COUNCIL CONSIDERATION

Meeting Date: February 5, 2007

Agenda Item: 7C	Prepared By: William P. Harrison Date: January 30, 2007
Agenda Section: Business: RESOLUTION	
Subject: STRP "LOCK-IN" AGREEMENT	Department: Finance

BACKGROUND: City Council is requested to consider a resolution authorizing the official form to be used for those property owners who wish to participate in the voluntary assessment program to "Lock-In" the 2006 construction costs for neighborhood construction of the Septic Tank Replacement Program.

On September 5, 2006, City Council approved Resolution 06-46. That resolution established the voluntary assessment program for property owners in neighborhoods to be connected to the central sewer system between 2008 and 2012. The City's bond counsel, Bryant Miller Olive, has prepared the official form to be used for this program. The form should be approved by resolution of the City Council.

RECOMMENDED ACTION: Approval of a resolution approving the form to be used for the voluntary assessment program.

Reviewed by Department Director	Reviewed by City Manager
Council Action: Motion by:	Second by: