

REQUEST FOR CITY COUNCIL CONSIDERATION

Meeting Date: January 8, 2007

Agenda Item:	7(G)	Prepared By:	William P. Harrison
		Date:	January 3, 2007
Agenda Section: Business:			
Subject:	BUDGET CALENDAR	Department:	Finance

BACKGROUND: City Council is requested to consider the budget calendar for the preparation and approval of the annual budget for Fiscal Year 2008.

The City's annual budgeting process is strictly governed by Florida legislation in the TRIM (Truth in Millage) statute. That legislation sets out a time schedule for required actions by each local government. The first step in the process is for the City Manager to certify, by early August of each year, the maximum tax levy for the following year. Two public hearings on the budget are then required during the month of September each year, with public notices and ordinances conforming to state requirements. The budget calendar proposed will allow the City to meet the state requirements.

Traditionally, the City Council has held two budget workshops annually. We are proposing two dates for these workshops, one for the capital budget workshop and the other for the operating budget workshop:

Monday, May 21st Capital Budget Workshop

Monday, August 20th Operating Budget Workshop

These dates coincide with dates of regularly scheduled City Council meetings. If workload allows, the regular City Council meetings for those two dates will be cancelled. Routine business may be handled as part of the Special Call City Council Meeting for the budget workshops.

RECOMMENDED ACTION: Approval of Budget Calendar for Fiscal Year 2008 budget.

Reviewed by Department Director	Reviewed by City Manager
Council Action: Motion by:	Second by:

REQUEST FOR CITY COUNCIL CONSIDERATION