

REQUEST FOR CITY COUNCIL CONSIDERATION

Meeting Date: March 5, 2007

Agenda Item: 7E	Prepared By: William P. Harrison Date: February 23, 2007
Agenda Section: Business: DISCUSSION	
Subject AWARD OF CONTRACT FOR CONSULTING SERVICES – STATE REVOLVING LOAN FUND	Department: Finance

BACKGROUND: City Council is requested to consider proposals from Angie Brewer & Associates to assist with funding applications to the State Revolving Loan Fund.

In previous action, the City Council has approved contracts with Angie Brewer & Associates to assist the City with funding applications to the Florida State Revolving Loan Fund. These loan funds, with funds loaned to local government jurisdictions at below market interest rates, are subsidized by the federal government and are a replacement for the old federal program of direct grants to cities and counties.

There are separate programs for water and wastewater loans. On the wastewater side, a prior contract with this vendor allowed for the completion of the Wastewater Facilities Plan and the Business Plan, essential components to funding applications. Those documents will be used for all current and future funding applications. Current proposals are project specific to the 2007 STRP construction areas:

SRF Application & Agreement	\$79,670
West Winterberry STRP	92,030
North Barfield STRP	92,030
North Marco STRP	92,030
Old Marco/Port Marco STRP	92,030

The City is also preparing an application to the drinking water section of the State Revolving Loan Fund for a \$6.5 million loan for the construction of a new 4 million gallon potable water storage tank. Proposal from Angie Brewer & Associates to assist in this process is for a total of \$252,445. That amount includes \$117,500 for the Project Planning Services that will provide for the completion of the Water Facilities Plan and Business Plan, a one-time charge for documents to be used in all future grant applications. The balance of the proposal is project specific to the water storage tank.

If our applications to the State Revolving Loan Fund are approved, first year interest savings, on 20-year loans, will be in the range of \$500,000. If applications are not approved, the majority of these proposals will be voided. Proposals are based on estimates of consultant time required and will adjusted downward if less time is required than estimated.

RECOMMENDED ACTION: Award of contract for consulting services with Angie Brewer & Associates in the maximum amount of \$700,235 for assistance with funding applications to the State Revolving Loan fund.

Reviewed by Department Director	Reviewed by City Manager
Council Action: Motion by:	Second by: