

CITY OF MARCO ISLAND, FLORIDA
 STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN FUND NET ASSETS
 PROPRIETARY FUNDS
 For the Year Ended September 30, 2007

	Business-Type Activities - Enterprise Funds			Governmental Activities- Internal Service Fund
	Water and Sewer	Recreation (Nonmajor)	Total	
Operating Revenues				
Charges for services	\$ 20,635,378	116,095	20,751,473	919,466
Operating Expenses				
Personal services	3,680,971	25,833	3,706,804	--
Insurance	439,224	--	439,224	1,168,351
Utilities	2,258,709	--	2,258,709	--
Contractual fees	743,331	109,053	852,384	--
Repairs and maintenance	570,017	--	570,017	--
Supplies	1,218,551	--	1,218,551	--
Rental and lease costs	76,343	--	76,343	--
Other expenses	826,375	9,364	835,739	--
Amortization	56,467	--	56,467	--
Depreciation	4,769,306	4,139	4,773,445	--
Total Operating Expenses	<u>14,639,294</u>	<u>148,389</u>	<u>14,787,683</u>	<u>1,168,351</u>
Operating Income (Loss)	5,996,084 (32,294)	5,963,790 (248,885)
Non-operating Income (Expense)				
Interest earnings	797,892	--	797,892	2,184
Interest expense	(4,854,863)	--	(4,854,863)	--
Miscellaneous expense	(19,768)	--	(19,768)	--
Other non-operating income	2,755,915	55,127	2,811,042	--
Total Non-operating Income (Expense)	<u>(1,320,824)</u>	<u>55,127</u>	<u>(1,265,697)</u>	<u>2,184</u>
Income before transfers and capital contributions	4,675,260	22,833	4,698,093 (246,701)
Capital contributions	<u>6,925,418</u>	<u>--</u>	<u>6,925,418</u>	<u>--</u>
Change in Net Assets	11,600,678	22,833	11,623,511 (246,701)
Net Assets - October 1, 2006	<u>10,481,547</u>	<u>132,144</u>	<u>10,613,691</u>	<u>104,077</u>
Total Net Assets - September 30, 2007	<u>\$ 22,082,225</u>	<u>154,977</u>	<u>22,237,202</u>	<u>(142,624)</u>

Adjustment to reflect the internal service fund activities related to the enterprise funds (82,234)
 Change in net assets of business-type activities - page 19 11,541,277