## BUSINESS IMPACT ESTIMATE<sup>1</sup>

Meeting Date: 12/4/23, 1/8/24 Agenda Item No. 11(4) 1

## **ORDINANCE 24-01**

AN ORDINANCE OF THE CITY OF MARCO ISLAND. FLORIDA, SUBMITTING TO REFERENDUM AMENDMENTS TO THE CHARTER OF THE CITY OF MARCO ISLAND AT "LEGISLATIVE." ARTICLE III. SECTION "COMPENSATION." OF THE CITY OF MARCO ISLAND CHARTER TO PROVIDE FOR AN INCREASE IN THE SALARY FOR THE CHAIRMAN AND COUNCIL MEMBERS, RESPECTIVELY, WHICH SALARY INCREASES SHALL COMMENCE IN THE 2026-27 FISCAL YEAR, AND AN ANNUAL GENERAL WAGE ADJUSTMENT EQUAL TO THE GENERAL WAGE ADJUSTMENT INCREASE PROVIDED TO CITY EMPOLOYEES EACH YEAR THEREAFTER; PROVIDING FOR A NOTICE OF AN ADVERTISEMENT OF THE REFERENDUM ELECTION TO BE PUBLISHED IN ACCORDANCE WITH THE CODE OF ORDINANCES AND THE CHARTER OF THE CITY OF MARCO ISLAND. FLORIDA, AS WELL AS THE STATE OF FLORIDA ELECTION CODE: PROVIDING THAT THIS ORDINANCE. WHEN ADOPTED, SHALL BE SUBMITTED TO THE QUALIFIED ELECTORS OF THE CITY OF MARCO ISLAND. ON THE MARCH 19, 2024 PRESIDENTIAL PREFERENCE PRIMARY ELECTION BALLOT; AND IT SHALL BECOME EFFECTIVE AS PROVIDED BY LAW; PROVIDING FOR CONFLICTS: **PROVIDING** FOR **SEVERABILTY:** PROVIDING FOR INCLUSION IN THE CITY'S CODE; AND PROVIDING FOR AN EFFECTIVE DATE.

## Summary of Proposed Ordinance and Statement of Public Purpose to be Served

Commencing with the 2026-27 Fiscal Year, \$\pm\$ the salary of each Council Member, except for the Chairman, shall be \$11,500.00 per year, payable in equal monthly installments. Commencing with the 2026-27 Fiscal Year, \$\pm\$ the salary of the Chairman shall be \$17,200.00 per year, payable in equal monthly installments. Thereafter, the salary for the Council Members and the Chairman shall be increased on an annual basis, in an amount equal to the cost of living increase provided to all City employees.

## **Estimate of Direct Economic Impact on Private/For Profit Businesses**

a. Estimate of Direct Business Compliance Costs:

None.

b. New Charges/Fees on Businesses Impacted:

None

c. <u>Estimate of Regulatory Costs</u>:

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None. Total cost for City to implement is \$41,200 per year.  Good Faith Estimate of Number of Businesses Likely Impacted:  O  Any Additional Information:
Good Faith Estimate of Number of Businesses Likely Impacted:
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Any Additional Information:
Any Additional Information:
Any Additional Information:
None.

<sup>1</sup> Business Impact Estimate does not apply to the following:

- 1. Ordinances required for compliance with federal or state law or regulation;
- 2. Ordinances related to the issuance or refinancing of debt;
- 3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- 4. Ordinances required to implement a contract/agreement;
- 5. Emergency ordinances;
- 6. Ordinances relating to procurement;
- 7. Ordinances enacted to implement the following:
  - a. Part II of Chapter 163, F.S.;

  - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
    c. Sec. 553.73, F.S. (Fla. Building Code);
    d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).