

RESOLUTION 18-72

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, APPROVING THE RENEWAL OF THE POLICY FOR FY19 PROPERTY AND CASUALTY INSURANCE COVERAGE WITH PUBLIC RISK INSURANCE AGENCY ("PRIA"); AUTHORIZING THE INTERIM CITY MANAGER TO EXECUTE THE CONTRACT AND EXPEND BUDGETED FUNDS ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, City of Marco Island budgets for and purchases property and casualty insurance every year; and

WHEREAS, City of Marco Island received a renewal notice from Public Risk Insurance Agency ("PRIA") for an annual premium amount of \$756,224 for FY19; and

WHEREAS, City Council finds that it is to the best interest of the City to continue current coverage for property and casualty insurance through PRIA and approve the renewal of the policy for FY19 and authorize the Interim City Manager to execute the contract.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA, THAT:

Section 1. The above recitals are true and correct and incorporated herein.

Section 2. The City Council approves the renewal of the policy for FY19 property and casualty insurance coverage with PRIA, in the amount of \$756,224.

Section 3. The Interim City Manager is authorized to execute the contract with PRIA and to expend budgeted funds on behalf of the City.

Section 4. This Resolution shall take effect immediately upon adoption.

Passed in open and regular session of the City Council of the City of Marco Island, Florida, this 17th day of September 2018.

ATTEST:



Laura M. Litzan, City Clerk

CITY OF MARCO ISLAND, FLORIDA

By: 

Jared Grifoni, Chairman

Approved as to form and legal sufficiency:



Alan L. Gabriel, City Attorney