

ORDINANCE 03- 17

AN ORDINANCE ADOPTING THE FINAL BUDGET FOR THE CITY OF MARCO ISLAND, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2003 AND ENDING SEPTEMBER 30, 2004; APPROPRIATING FUNDS FOR OPERATING EXPENSES OF THE CITY OF MARCO ISLAND FOR THE GENERAL OPERATION OF THE SEVERAL DEPARTMENTS OF THE CITY, PROVIDING FOR BUDGET CONTROL POLICIES, PROVIDING A SEVERABILITY CLAUSE, A REPEALER PROVISION, AND AN EFFECTIVE DATE.

WHEREAS, the City of Marco Island adopts a final budget and appropriates funds on an annual basis for the general operation of the several departments of the City; and

WHEREAS, the City of Marco Island has held several workshops and public hearings on the fiscal year 2003-2004 budget, specifically:

Five-Year Capital Improvement Program budget workshop held on May 9, 2003;
Fiscal Year 2004 Proposed Budget workshop held on June 18, 2003; and

WHEREAS, the 2003 Tax Assessment Roll for the City of Marco Island has been prepared, equalized and certified, showing:

Total Assessed Valuation of Real and Personal Property ... \$6,372,123,299; and

WHEREAS, the process of the adoption of the annual budget is governed by Chapter 200, Florida Statutes "Truth in Millage" (TRIM) legislation, requiring calculation of the Rolled-Back Tax Rate and percentage increase over the Rolled-Back Rate, certain public notices, public hearings, and format of required resolutions and ordinances.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Sec. 1. That the budget for the City of Marco Island, a summary of which is attached hereto as Exhibit "A" and made a part hereof, for the fiscal year commencing October 1, 2003 and ending September 30, 2004 is hereby adopted.

Sec. 2. That for the payment of expenses and obligations of the City of Marco Island for the fiscal year ending September 30, 2004, there is hereby appropriated out of any monies in the treasury of the City of Marco Island and any accruing revenues of the City available for said purposes to the funds and for the purposes hereinafter set forth, the sums of money shown in attachment "Exhibit A".

Sec. 3. Annual expenditures of the City of Marco Island are controlled by a Spending Cap in the City Charter.

A.. Resolution No. 03-03, adopted by the City Council on January 13, 2003, determined that "operating expenditures" would be interpreted on a budget-to-budget basis. The resolution further determined that expenditures funded by the proceeds of municipal debt would not be included in the calculation of expenditures against the Spending Cap; however, all repayment of municipal debt, including principal, interest, costs of issuance, and other related costs, would be included in the calculation of expenditures against the Spending Cap for the life of the indebtedness.

B. Capital expenditures budgeted in a prior fiscal year, but unexpended as of the end of that fiscal year, may be brought forward into a subsequent fiscal year and those expenditures shall not be considered in the calculation of expenditures of that subsequent fiscal year against the Spending Cap.

C. The electorate of the City of Marco Island approved a charter referendum on September 10, 2002 dealing with the Spending Cap. Voters determined that expenditures financed by grants, gifts, and impact fees were not subject to the Spending Cap and that all expenditures of utilities and other self-supporting Enterprise Fund operations were likewise exempt from the Spending Cap.

Sec. 4. Budgetary control is maintained at the department level in the General Fund and at the fund level in all other funds. Budget amendments are approved from time to time during the course of the fiscal year through the approval of the City Council by voice vote. A Budget Re-Appropriation Ordinance, consolidating all budget amendments approved during the course of the fiscal year, is prepared and presented to the City Council near the end of the fiscal year to officially amend the Annual Budget.

Sec. 5. Incorporation, Conflict, and Severability.

A. It is the intention of the City Council and it is hereby ordained that the provisions of this Ordinance shall become and be made a part of the Code of Ordinances of the City of Marco Island, Florida, and that the sections of this

Ordinance may be renumbered or re-lettered and that the word "ordinance" may be changed to "section", "article" or other appropriate word.

B. All sections or parts of sections of the Code of Laws and Ordinances of Collier County, Florida, all Collier County Ordinances or parts of ordinances and all Collier County Resolutions or parts of resolutions made applicable by the City Charter in conflict herewith are hereby repealed to the extent of such conflict.

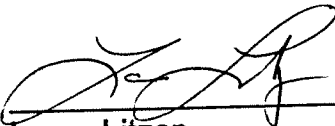
C. In the event this Ordinance conflicts with any other Ordinance of the City of Marco Island or other applicable law, the more restrictive shall apply. If any phrase or portion of this Ordinance is held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portion.

Sec. 6. Effective Date.

This Ordinance shall take effect immediately upon adoption.

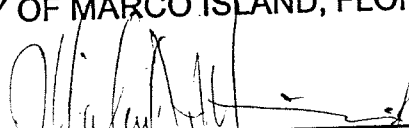
Passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 15th day of September, 2003.

Attest:



Laura Litzen
City Clerk

CITY OF MARCO ISLAND, FLORIDA

BY: 

Michael F. Minozzi, Jr., Chairman

Approved as to form and
legal sufficiency:



Richard Yovanovich, City Attorney

Exhibit "A"

Appropriations Ordinance Annual Budget for the City of Marco Island, Florida for the Fiscal Year 2003 - 2004

General Fund	Capital Projects Fund	Building Services Fund	Utility Fund	Recreation Fund	Total Budget
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Cash Balances

Forward

\$ 7,828,989	\$ 2,274,586	\$ 670,533	\$ 564,983	\$ -	\$ 11,339,091
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Revenues

Ad Valorem Property Taxes	9,807,000					9,807,000
Other Revenues	4,681,700	7,809,900	928,377	825,000	100,000	14,344,977
Interfund transfers	(3,231,623)	3,231,623				

TOTAL REVENUES:	\$ 11,257,077	\$ 11,041,523	\$ 928,377	\$ 825,000	\$ 100,000	\$ 24,051,977
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TOTAL AVAILABLE:	\$ 9,086,066	\$ 13,316,109	\$ 1,598,910	\$ 1,389,983	\$ 100,000	\$ 35,391,068
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APPROPRIATIONS:

Legislative	62,713					62,713
Executive	417,709					417,709
Finance	330,115					330,115
Legal	165,000					165,000
Debt Service	521,223					521,223
General Government	1,046,810					1,046,810
Community Development	407,414					407,414
Code Compliance	206,997					206,997
Fire/Rescue	2,645,111					2,645,111
Police Services	2,659,455					2,659,455
Public Works	1,262,237					1,262,237
Parks Maintenance	421,877					421,877
Recreation Programs	647,609					647,609
Beautification	497,887					497,887
Less: Admin. Allocation	(433,125)					(433,125)

Capital Projects		11,687,000				11,687,000
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Building Services			928,377			928,377
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Utility Fund				953,248		953,248
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Recreation Fund					100,000	100,000
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APPROPRIATION TOTALS	\$ 10,859,032	\$ 11,687,000	\$ 928,377	\$ 953,248	\$ 100,000	\$ 24,527,657
RESERVES	398,045	(645,477)	-	(128,248)	-	(375,680)

Appropriations &

Reserve

Balances

\$ 19,086,066	\$ 13,316,109	\$ 1,598,910	\$ 1,389,983	\$ 100,000	\$ 35,391,068
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