

ORDINANCE 05- 06

AN ORDINANCE DETERMINING AND FIXING THE 2005 TAX LEVY AND MILLAGE RATE FOR THE CITY OF MARCO ISLAND, EXCLUSIVE OF DEPENDENT TAXING DISTRICTS, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2005 AND ENDING SEPTEMBER 30, 2006, FOR THE PURPOSE OF PROVIDING SUFFICIENT FUNDS FOR THE GENERAL FUND OPERATIONS AND TO PAY INTEREST ON AND PROVIDE FOR THE RETIREMENT OF DEBT APPROVED BY VOTER REFERENDUM; PROVIDING FOR INCORPORATION, CONFLICT AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the 2005 Tax Assessment Roll for the City of Marco Island has been prepared, equalized and certified, showing:

Total Assessed Valuation of Real and Personal Property ... \$9,499,605,800

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Sec. 1. That the operating tax levy and millage rate for the City of Marco Island, exclusive of Dependent Taxing Districts, hereby is fixed and determined to be 1.2925 mils.

Sec.2. That the voted debt service millage rate for the City of Marco Island, exclusive of Dependent Taxing Districts, hereby is fixed and determined to be 0.0950 mils.

Sec. 3. That the tax levy and millage rate have been fixed and determined in accordance with the following assessments and findings of the City Council, and making allowances for tax delinquents, discounts and losses therein, show, to-wit:

Total General Fund Operations	1.2925 mils	\$11,664,328
Voted Debt Service	0.0950 mils	\$ 857,339

Sec. 4. The current year's roll-back rate is 1.2096 mils. The increase in the millage rate over the roll-back rate is 14.71%.

Sec. 5. Incorporation, Conflict, and Severability.

(a) It is the intention of the City Council and it is hereby ordained that the provisions of this Ordinance shall become and be made a part of the Code of Ordinances of the City of Marco Island, Florida, and that the sections of this Ordinance may be renumbered or re-lettered and that the word "ordinance" may be changed to "section", "article" or other appropriate word.

(b) All sections or parts of sections of the Marco Island City Code of Ordinances, all City of Marco Island resolutions or parts of resolutions made applicable by City Charter in conflict herewith are hereby repealed to the extent of such conflict.

(c) If any word, phrase, clause, subsection or section of this Ordinance is for any reason held unconstitutional or invalid by any court of competent jurisdiction, the invalidity thereof shall not affect the validity of any remaining portions of this Ordinance.

Sec. 6. Effective Date.

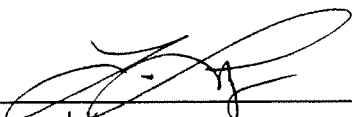
This Ordinance shall take effect immediately upon adoption at second reading.

First Reading (Tentatively Adopted) passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 6th day of September, 2005.

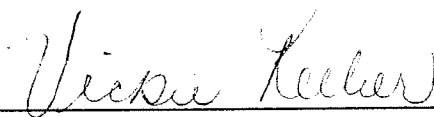
Second Reading passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 19th day of September, 2005.

Attest:

CITY OF MARCO ISLAND, FLORIDA

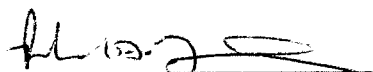


Laura Litzan
City Clerk

BY: 

Vickie Kelber, Chairwoman

Approved as to form and
legal sufficiency:



Richard Yovanovich
City Attorney