ORDINANCE 15-10

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AN ORDINANCE OF THE CITY OF MARCO ISLAND, FLORIDA RELATING TO DEVELOPMENT AGREEMENTS AND DENSITY TRANSFERS; MAKING FINDINGS; REVISING SECTION 38-76, CITY CODE, RELATING TO DENSITY TRANFERS; REVISING SECTION 38-79, CITY CODE, RELATING TO THE TERM OF DEVELOPMENT AGREEMENTS; REVISING SECTION 38-82, CITY CODE, REMOVING THE REQUIREMENT OF FILING WITH THE FLORIDA DEPARTMENT OF COMMUNITY AFFAIRS AND REVISING RECORDING REQUIREMENTS; PROVIDING FOR SEVERABILITY/INTERPRETATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Policy 1.1.4.5 of the Future Land Use ("FLU") Element of the Comprehensive Plan states:

Policy 1.1.4.5: The City shall not unduly restrict existing or future density transfer programs as long as the overall density of the Island is not increased.

WHEREAS, in 2007 the City considered its Evaluation and Analysis Report ("EAR") for amendment to the City's Comprehensive Plan and for submission to the Florida Department of Community Affairs (said Department now being known as the Department of Economic Opportunity);

WHEREAS, as part of the EAR, the City Council amended Policy 1.1.5.1 of the FLU Element of the Comprehensive Plan to require that the overall island-wide maximum density would be reduced effective January 1, 2009 by 3.2%;

WHEREAS, the Growth Management Department (formerly known as the Community Development Department), was assigned the responsibility for initiating land development code amendments to promote and achieve density reductions;

WHEREAS, FLU Element Policies 1.1.5, 1.1.5.1 and 1.1.5.2 state:

Policy 1.1.5: The City shall reduce the overall maximum net density below of four (4) units per acre (not including water) for the 6,883 acres of land within the City's boundaries.

Policy 1.1.5.1: The City shall reduce the overall island-wide maximum density by 3.2% (762 dwelling units) effective January 1, 2009, pursuant to Table 2.1.

Policy 1.1.5.2: The Community Development Director is responsible for initiating land development code amendments to promote and achieve the density reduction stated in Policy 1.1.5.1 effective January 1, 2009.

WHEREAS, during the same time period and through 2012, the City studied providing a reallocation of residential density in waterfront areas and to commercially zoned property in the Town Center mixed use district in part to accommodate hotel development. See Memorandum To Planning Board Members from City Planner Kris Van Lengen, Midtown District; Density Transfer Discussion (Dec. 10, 2010); City Council Workshop Minutes (Jan. 18, 2011); Report of Land Use consultant James C. Nicholas (Feb. 24, 2011); Item 4(A), Planning Board Minutes (Mar. 4, 2011); Item 4(A), Planning Board Minutes (Apr. 1, 2011); and Ord. No. 11-05 (adopted June 6, 2011);

WHEREAS, the City Council ultimately agreed to adopt Ordinance No. 11-05, City of Marco Island, Florida, amending Section 38-76 to provide for density transfers subject to City approval by use of a statutory development agreement pursuant to the Florida Local Government Development Agreement Act, Section 163.3220 et seq., Florida Statutes;

WHEREAS, Section 38-76, City of Marco Island, Code of Ordinances, also provides a way in which density transfers may be tracked and memorialized through a recorded development agreement;

WHEREAS, Section 38-76, City of Marco Island, Code of Ordinances, also provides a way in which the City may monitor and regulate density transfers to be consistent with FLU Element Policies 1.1.4.5, 1.1.5, 1.1.5.1 and 1.1.5.2 and the principals of density reduction citywide;

WHEREAS, this Ordinance proposes an amendment to Section 38-76 to provide clarifying concepts for the implementation of density transfer process through the use of statutory development agreements by allowing certain density transfers subject to City approval and providing for the "retirement" of certain density credits;

WHEREAS, this Ordinance also revises Section 38-79 and 38-82 to be consistent with the Florida Local Government Development Agreement Act, Section 163.3220 *et seq.*, Florida Statutes, and Section 26, Chapter 2011-139, Laws of Florida;

WHEREAS, the Planning Advisory Board, also sitting as the City's Local Planning Agency, hereby finds that this Ordinance is consistent with the City of Marco Island Comprehensive Plan and in particular Future Land Use Elements 1.1.4.5, 1.1.5, 1.1.5.1 and 1.1.5.2;

WHEREAS, the Planning Advisory Board finds that this Ordinance will promote the public health, safety, and welfare by improving economic opportunity within the City while promoting a means to monitor overall density reduction; and

| 87 7 88 | WHEREAS, the City Council adopts the findings of the Planning Advisory Board, also sitting as the City's Local Planning Agency. |
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| []] 90 | NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF |
| 91 | MARCO ISLAND, FLORIDA: |
| 92 | |
| 93 | SECTION 1. Recitals. Each and all of the foregoing recitals be and the same are hereby |
| 94 | incorporated in this Ordinance as if specifically set forth herein. |
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| 96 | SECTION 2. Amendment and Adoption. That section 38-76 of the Code of Ordinance, Marco |
| 97 | Island, Florida, is hereby amended to read as follows: |
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| 99 | Sec. 38-76. – Use and purpose. |
| 100 | |
| 101 102 | (a) A development agreement may be considered and entered into in accordance with the provisions of this article to transfer and limit land use residential densities as follows: |
| 103 | (1) From one waterfront commercially zoned property to another waterfront |
| 104 | commercially zoned property; and |
| 105 | |
| 106 | (2) From a waterfront commercially zoned property to a commercially zoned |
| 107 | property located in the Town Center mixed use district. |
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| − 109 | (b) To utilize a development agreement for density transfer, the owner of property, |
| 110 | including either the legal or equitable owner of the property: |
| - 111 | |
| 112 | (1) Must demonstrate to the City that the property in question to receive a density |
| 113 | transfer must already possess at least fifty percent (50 %) of the required density as a prerequisite to |
| 114 | purchasing density transfer credits. |
| 115 | |
| 116 | (2) May purchase up to fifty percent (50%) of the total density credits that the |
| 117 | receiving property has from a waterfront commercially zoned property, providing as a condition of |
| 118 | approval, that the owner of the property receiving a density transfer must also purchase a minimum |
| 119 | of thirty percent (30%) of the transferred density credits from the city, if the credits are available for |
| 120 | sale, at the currently established market price. |
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| 122 | (3) Must agree that density credits purchased from the city will be retired and |
| 123 | will be transferred to the property owner/purchaser of the density credits. |
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| 125 | (4) Must agree that credits purchased which were applicable to a specific |
| 126 | waterfront commercially zoned property must be used within two (2) years (730 days) of the date of |
| 127 | recording of the development agreement approving the transfer of credits, with a possible extension |
| 128 | of one (1) year (365 days) with approval from the City Council when the property owner/purchaser |
| 129 | of the density credits demonstrates that the extension of time would be in the public interest. |
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Such development agreement shall be approved in accordance with subsection 38-80(d) and to otherwise govern the development of the properties subject to the agreement.

(c) The development agreement, if approved by the city, must be executed by the city, the owner of the property transferring density credits, and the owner of the property receiving density credits. Any mortgagee or other holder of a security interest in the real property transferring or receiving density credits must join in and consent to the development agreement. The development agreement must include a provision that any property transferring development credits to another property relinquishes all rights to the density credits transferred.

SECTION 3. Amendment and Adoption. That section 38-79 of the Code of Ordinance, Marco Island, Florida, is hereby amended to read as follows:

Sec. 38-79. - Term.

The term of a development agreement shall not exceed thirty (30) years five years or such time as F.S. §§ 163.3220—163.3243 may provide. A development agreement may be extended by mutual consent of the city council and the developer, subject to the notice and hearing requirements of section 38-80. The term of any one extension shall not exceed five years.

SECTION 4. Amendment and Adoption. That section 38-82 of the Code of Ordinance, Marco Island, Florida, is hereby amended to read as follows:

Sec. 38-82. - Recording; Effective date of agreement filing with state department of community affairs.

 Within <u>fourteen (14)</u> days after the city enters into a development agreement, the <u>city</u> clerk to the city council shall have the agreement recorded in the public records of the <u>Collier County</u> county. A copy of the recorded development agreement shall be submitted to the state department of community affairs within 14 days after the agreement is recorded. If the agreement is amended, canceled, modified, extended, or revoked, the clerk shall have <u>the amendatory, canceling, modifying, extending or revoking agreement notice of such action recorded in the public records and such recorded notice shall be submitted to the state department of community affairs. Neither the agreement, nor any <u>amendatory, canceling, modifying, extending or revoking agreement shall be effective until recorded in the public records of Collier County.</u></u>

SECTION 5. Severability/Interpretation.

(a) If any term, section, clause, sentence or phrase of this Ordinance is for any reason held to be invalid, illegal, or unconstitutional by a court of competent jurisdiction, the holding shall not affect the validity of the other or remaining terms, sections, clauses, sentences, or phrases portions of this Ordinance, and this Ordinance shall be read and/or applied as if the invalid, illegal, or unenforceable term, provision, clause, sentence, or section did not exist.

| (b) That in interpreting this Ordinance, <u>underlined</u> words indicate additions to existing text, and stricken through words include deletions from existing text. Asterisks (* * * *) indicate a deletion from the Ordinance of text, which exists in the Code of Ordinances. It is intended that the text in the Code of Ordinances denoted by the asterisks and not set forth in this Ordinance shall remain unchanged from the language existing prior to adoption of this Ordinance. | | | | | | |
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| SECTION 6. Effective Date. This Ordinance shall be effective immediately upon adoption by the City Council on second reading. | | | | | | |
| ADOPTED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND this 4^{th} day of May 2015. | | | | | | |
| ATTEST: Laura M. Litzan, City Clerk | CITY OF MARCO ISLAND FLORIDA By Larry Sacher, Chairman | | | | | |
| Reviewed for legal sufficiency: Alan L. Gabriel, City Attorney | | | | | | |