## **RESOLUTION 23-24**

A RESOLUTION AMENDING THE BUDGET FOR THE CITY OF MARCO ISLAND'S WATER AND SEWER ENTERPRISE FUND FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023.

WHEREAS, the City of Marco Island adopted the original City budget by Resolution 22-31 on September 19, 2022; and

WHEREAS, the City of Marco Island has determined that changes to the Water and Sewer Enterprise Fund budget are needed; and

WHEREAS, the City of Marco Island has established standard procedures for budget amendments to control the integrity of the budget, and adopted Ordinance number 09-15 on November 9, 2009, which allowed amendments to the City Charter through a referendum held on January 26, 2010; and

WHEREAS, City Council so desires to amend the 2022-2023 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA THAT:

**Section 1.** Resolution 22-31, adopting the City's Water and Sewer Enterprise Fund budget for the fiscal year commencing October 1, 2022, and ending September 30, 2023, shall be amended by an increase in electric utility expenses and the corresponding use of reserves in the amount \$822,000.

**Section 2.** The budgetary control is at the fund level.

**Section 3.** This Resolution shall take effect immediately upon approval by the Marco Island City Council.

Passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 19<sup>th</sup> day of June 2023.

ATTEST:

CITY OF MARCO ISLAND, FLORIDA

By:

Gregory Folley, Chairman

Approved as to form and legal sufficiency:

Alan L. Gabriel, City Attorney