

**RESOLUTION 23-40**

**A RESOLUTION DETERMINING AND FIXING THE TAX LEVY AND MILLAGE RATE FOR THE CITY OF MARCO ISLAND, EXCLUSIVE OF DEPENDENT TAXING DISTRICTS, FOR THE FISCAL YEAR 2024 COMMENCING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 FOR THE PURPOSE OF PROVIDING SUFFICIENT FUNDS FOR THE GENERAL FUND OPERATIONS AND TO PAY INTEREST ON AND PROVIDE FOR THE RETIREMENT OF DEBT APPROVED BY REFERENDUM; PROVIDING FOR CONFLICT AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the 2023 Tax Assessment Roll for the City of Marco Island has been prepared, equalized, and certified, showing:

Total Taxable Value of Real and Personal Property: \$15,818,313,320

**WHEREAS**, Florida statutes section 200.065 requires rolled-back data to be presented in aggregate with the City of Marco Island and Hideaway Beach Special Taxing District.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:**

**Section 1.** That a tax of \$1.3137 per one thousand dollars (\$1,000.00) of assessed valuation is hereby tentatively levied on all taxable property within the City of Marco Island for the fiscal year commencing October 1, 2023 and ending September 30, 2024. There shall be and hereby is appropriated for the General Fund operations of the City revenue derived from said tax for operating and maintenance expenses of the General Fund, and also in addition, all revenues derived by said City during said fiscal year from all other sources other than the tax levy for current bond service and that part of collection of delinquent taxes levied for bond service.

**Section 2.** That the voted debt service millage rate for the City of Marco Island, hereby is fixed and determined to be 0.000 mils.

**Section 3.** That the tax levy and millage rate have been fixed and determined in accordance with the following assessments and findings of the City Council, and making allowances for tax delinquents, discounts, and losses therein, show, to-wit:

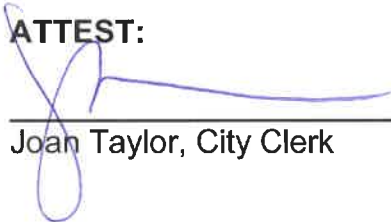
Total General Fund Operations	1.3137 mils	\$20,053,200
Voted Debt Service	0.0000 mils	\$0.00

**Section 4.** The current year's aggregate rolled-back rate is 1.3818 mills. The change in the aggregate millage rate from the aggregate rolled-back rate is an increase of 1.17 percent.

**Section 5.** That a public hearing was held on the tentative tax levy and the tentative budget on September 5, 2023.

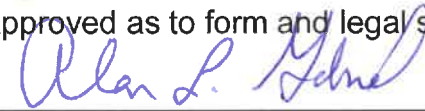
Passed and adopted in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 5<sup>th</sup> day of September 2023.

**ATTEST:**

  
\_\_\_\_\_  
Joan Taylor, City Clerk

**CITY OF MARCO ISLAND, FLORIDA**  
By:   
\_\_\_\_\_  
Gregory Folley, Chairman

Approved as to form and legal sufficiency:

  
\_\_\_\_\_  
Alan L. Gabriel, City Attorney

## Exhibit A

<b>BUDGET SUMMARY</b>								
City of Marco Island - Fiscal Year 2023-2024								
THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE CITY OF MARCO ISLAND								
ARE 19.1 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES								
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	INTERNAL FUNDS	HIDEAWAY BEACH TAX DISTRICT	TOTAL BUDGET
<b>ESTIMATED REVENUES:</b>								
Taxes:	Millage Per \$1,000							
<b>Ad Valorem Taxes</b>	1.3137	20,053,200						20,053,200
<b>Ad Valorem Taxes (Voted Debt)</b>	0.0000							0
<b>Ad Valorem Taxes (Hideaway)</b>	1.6000						1,287,104	1,287,104
Charges for Services	2,514,128	3,889,022			33,274,500	1,968,003		41,645,653
Intergovernmental Revenue	3,690,000			2,487,500				6,177,500
Other Revenues	3,127,243			1,000,000				4,127,243
<b>TOTAL SOURCES</b>	29,384,571	3,889,022	0	3,487,500	33,274,500	1,968,003	1,287,104	73,290,700
Interfund Transfers In	0	0	1,517,534	3,630,180	0	0		5,147,714
Fund Balances/Reserves	10,053,921	(1,100,287)	419,738	28,421,763	7,061,575	1,866,290	2,689,964	49,412,964
<b>TOTAL REVENUES, TRANSFERS AND BALANCES</b>	39,438,492	2,788,735	1,937,272	35,539,443	40,336,075	3,834,293	3,977,068	127,851,378
<b>EXPENDITURES/EXPENSES:</b>								
General Government	3,840,169							3,840,169
Growth Management	938,836							938,836
Public Safety	14,675,108	3,219,860						17,894,968
Parks & Recreation	1,282,116						1,287,104	2,569,220
Public Works	3,104,373							3,104,373
Fleet & Facilities Management	2,047,307							2,047,307
Debt Service			1,517,534		14,684,126			16,201,660
Capital Projects				12,585,086	6,155,000			18,740,086
Water & Sewer					17,516,624			17,516,624
Internal Services	690,000	390,140			1,917,788	2,068,003		5,065,931
<b>TOTAL EXPENDITURES/EXPENSES</b>	26,577,909	3,610,000	1,517,534	12,585,086	40,273,538	2,068,003	1,287,104	87,919,174
Interfund Transfers Out	5,989,942	279,022		0	62,537			6,331,501
Fund Balances/Reserves	6,870,641	(1,100,287)	419,738	22,954,357	0	1,766,290	2,689,964	33,600,703
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>	39,438,492	2,788,735	1,937,272	35,539,443	40,336,075	3,834,293	3,977,068	127,851,378
<b>THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.</b>								