

**STRP
DEBT SERVICE
SCHEDULES**

OCTOBER 1, 2011

Sewer Assessment Districts
Cash Position Final

	Cash Position at completion of payments
TigerTail	(672,274.52)
S Barfield	328,350.78
N Marco	(478,709.12)
N Barfield	818,346.38
Port Marco	18,789.27
Old Marco	68,485.15
W Winterberry	2,204,481.09
Lamplighter	(255,896.95)
Sheffield	939,344.23
Mackle Park	3,182,646.86
Kendall	422,554.98
	<u>6,576,118.14</u>

Debt service not in place

Gulfport	3,676,642.13
E Winterberry N	2,006,797.25
E Winterberry S	3,225,819.16
Goldenrod	330,759.86
Copperfield	464,913.72
Estates	1,552,792.21
	<u>11,257,724.33</u>

SAMPLE DISTRICT

Year Completed	2009
Total properties	400
Last year for assessment on tax roll	2027
Assessment - Construction	\$12,028.00
- Capacity	\$4,610.00
Total Assessment	\$16,638.00
Finance Fee	\$1,058.17
	\$17,696.17

ANNUAL PAYMENT PERCENTAGE	
Construction %	0.722923
Capacity %	0.277077

Yearly Debt Service 2012

9/30/2011	ERC CAPACITY COUNT	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	16		Grand total available for debt service
					Year Total Assessments Available for Construction Loan Debt Service	Year Total Assessments Available for Capacity Loan Debt Service	
Annual Pmt.	93	\$227,015.04	\$154,267.53	\$59,126.61	\$2,468,280.48	\$946,025.72	\$3,414,306.20
20yr Deferred	36	36.33			\$1,449,423.02	\$560,617.29	\$2,010,040.31
Hoot System Def	18	18.66			\$248,280.68	\$98,648.50	\$346,929.18
Total financed	147	147.99					
Paid in Full	253	259.66			\$4,165,984.18	\$1,605,291.51	\$5,771,275.69
	400	407.65					

Cash on Hand	\$ 2,250,000.00
DSR 20% Salem	284791.01
Cash on Hand	\$ 2,534,791.01

Construction	DEBT SERVICE		ANNUAL PROJECTED RECEIPTS		Total Assmt Received	Balances
	Construction	Capacity	Construction	Capacity		
2011/2012	317,597.06	144,648.32	\$154,267.53	\$59,126.61	213,394.14	2,534,791.01
2012/2013	350,597.06	144,085.99	\$154,267.53	\$59,126.61	213,394.14	2,285,939.77
2013/2014	317,597.06	144,221.25	\$154,267.53	\$59,126.61	213,394.14	2,004,650.86
2014/2015	317,597.06	144,135.98	\$154,267.53	\$59,126.61	213,394.14	1,756,226.68
2015/2016	317,597.06	144,238.64	\$154,267.53	\$59,126.61	213,394.14	1,507,887.78
2016/2017	317,597.06	143,731.50	\$154,267.53	\$59,126.61	213,394.14	1,259,446.22
2017/2018	317,597.06	143,817.19	\$402,548.21	\$157,775.11	213,394.14	1,011,511.80
2018/2019	317,597.06	143,698.68	\$154,267.53	\$59,126.61	560,323.31	1,110,420.86
2019/2020	317,597.06	143,728.79	\$154,267.53	\$59,126.61	213,394.14	862,519.26
2020/2021	317,597.06	143,290.33	\$154,267.53	\$59,126.61	213,394.14	614,587.54
2021/2022	317,597.06	143,301.91	\$154,267.53	\$59,126.61	213,394.14	367,094.29
2022/2023	317,597.06	143,154.45	\$154,267.53	\$59,126.61	213,394.14	119,589.46
2023/2024	317,597.06	143,094.27	\$154,267.53	\$59,126.61	213,394.14	(127,767.91)
2024/2025	317,597.06	142,751.30	\$154,267.53	\$59,126.61	213,394.14	(375,065.11)
2025/2026	317,597.06	142,660.63	\$154,267.53	\$59,126.61	213,394.14	(622,019.33)
2026/2027	317,597.07	142,477.16	\$154,267.53	\$59,126.61	213,394.14	(868,882.88)
2027/2028	317,596.91	142,304.62	\$154,267.53	\$59,126.61	213,394.14	(1,115,562.97)
2028/2029	66,658.58	142,058.02	\$1,603,690.55	\$619,743.90	2,223,434.45	647,969.95 (20-YR DEFERRED DUE)
	5,498,808.46	2,581,399.03	4,320,251.71	1,664,418.12	5,984,669.83	FINAL BALANCE 439,253.35

10/1/2011

TIGERTAIL

Year Completed	2007
Last year for assessment on tax roll	2026
Total properties	249
Assessment - Construction	\$10,071.00
- Capacity	\$4,610.00
Total Assessment	\$14,681.00
Finance Fee	\$938.00
	\$15,619.00

ANNUAL PAYMENT PERCENTAGE	
Construction %	0.6859887
Capacity %	0.3140113

2026

	Present Count as of 9/30/2011	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	16		Grand total available for debt service
					Total Assessments Available for Construction Loan Debt Service	Total Assessments Available for Capacity Loan Debt Service	
Annual Pmt.	92*	\$117,953.76	\$76,060.05	\$34,816.48	\$1,216,960.80	\$557,063.76	\$1,774,024.55
20yr Deferred	10	\$49,155.53			\$337,201.38	\$154,353.92	\$491,555.30
Hoot System Def	4	\$14,684.00			\$40,292.23	\$18,443.77	\$58,736.00
Total financed	106					\$729,861.44	\$2,324,315.85
Paid in Full	143						
Total	249						
Cash on Hand		-132374.18					

Yearly Debt Service

	DEBT SERVICE		ANNUAL PROJECTED RECEIPTS		Balances	10/1/2011
	Construction	Capacity	Construction	Capacity		
2011/2012	116,890.49	52,516.02	\$76,060.05	\$34,816.48	\$110,876.53	(132,374.18)
2012/2013	116,539.83	52,358.48	\$76,060.05	\$34,816.48	\$110,876.53	(190,904.16)
2013/2014	116,638.08	52,402.62	\$76,060.05	\$34,816.48	\$110,876.53	(248,925.93)
2014/2015	116,584.90	52,378.73	\$76,060.05	\$34,816.48	\$110,876.53	(307,090.10)
2015/2016	116,652.36	52,409.03	\$76,060.05	\$34,816.48	\$110,876.53	(365,177.19)
2016/2017	116,351.63	52,273.92	\$76,060.05	\$34,816.48	\$110,876.53	(423,362.05)
2017/2018	116,412.11	52,301.10	\$116,352.28	\$34,816.48	\$110,876.53	(481,111.06)
2018/2019	116,349.75	52,273.07	\$76,060.05	\$53,260.25	\$169,612.53	(480,211.74) (Hoot Deferred due)
2019/2020	116,373.04	52,283.54	\$76,060.05	\$34,816.48	\$110,876.53	(537,958.02)
2020/2021	116,130.88	52,174.74	\$76,060.05	\$34,816.48	\$110,876.53	(595,738.07)
2021/2022	116,147.08	52,182.02	\$76,060.05	\$34,816.48	\$110,876.53	(653,167.16)
2022/2023	116,073.93	52,149.16	\$76,060.05	\$34,816.48	\$110,876.53	(710,619.72)
2023/2024	116,045.42	52,136.35	\$76,060.05	\$34,816.48	\$110,876.53	(767,966.28)
2024/2025	115,871.94	52,058.41	\$76,060.05	\$34,816.48	\$110,876.53	(825,271.51)
2025/2026	115,836.20	52,042.35	\$76,060.05	\$34,816.48	\$110,876.53	(882,325.33)
2026/2027	115,750.40	52,003.81	\$76,060.05	\$34,816.48	\$110,876.53	(939,327.34)
2027/2028	115,661.11	51,963.69	\$413,261.43	\$189,170.40	\$602,431.83	(504,649.72) (20 yr deferred due)
1,976,309.17	887,907.02	2,864,216.19	\$1,594,454.41	\$729,861.44	\$2,324,315.85	FINAL BALANCE
						(672,274.52)

CITY OF MARCO ISLAND - Debt Service Schedule

Tier 1 Assessment Note, Series 2008

Original Principal: Construction (69%) 1,602,101.34
Capacity (31%) 719,784.68
2,321,886.00

Bond Date: 3/7/2008
Final Maturity: 1/15/2028

O/S Principal @ 9/30/2011: 2,088,532.00

Interest Rate: 4.01%
Revenue Pledged: Sewer Assessments
Lender: BB&T
Loan #: 1301177-002

Fiscal Year	Due Date	Total Current Principal	440-538-0000-7104		Total Interest	440-538-0000-7204		Total Payment	Fund 440 LT Principal	
			Fund 440 Current Principal	Fund 456 Current Principal		Fund 440 Interest	Fund 456 Interest		Fund 440 LT Principal	Fund 456 LT Principal
			69.0%	31.0%		69.0%	31.0%		69.0%	31.0%
			440-229-0000	456-229-0002		440-232-0000	456-232-0002			
2009	1/15 2009	89,725.97	61,910.92	27,815.05	81,210.54	58,035.27	25,175.27	170,938.51	1,540,190.42	691,969.61
2009	7/15 2009	-	-	-	45,003.45	31,052.38	13,951.07	45,003.45	-	-
2010	1/15 2010	80,183.71	55,326.76	24,856.95	45,749.36	31,587.06	14,182.30	125,933.07	1,484,863.68	667,112.66
2010	7/15 2010	-	-	-	43,388.83	29,836.91	13,449.92	43,388.83	-	-
Total Interest expense @ 9/30/2010										
2011	1/15 2011	83,443.73	57,576.17	25,867.56	44,106.95	30,433.11	13,672.84	127,549.68	1,427,287.49	641,245.10
2011	7/15 2011	-	-	-	41,704.49	28,776.10	12,928.39	41,704.49	-	-
2012	1/15 2012	86,836.30	59,917.05	26,919.25	42,395.72	29,253.05	13,142.67	129,232.02	1,367,370.44	614,325.85
2012	7/15 2012	-	-	-	40,174.49	27,720.40	12,454.09	40,174.49	-	-
2013	1/15 2013	90,148.08	62,200.78	27,945.28	40,615.97	28,025.02	12,590.95	130,762.03	1,305,169.68	588,380.57
2013	7/15 2013	-	-	-	38,138.28	26,314.03	11,822.25	38,138.28	-	-
2014	1/15 2014	94,031.86	64,881.98	29,149.88	38,768.37	26,750.18	12,018.19	132,800.23	1,240,267.68	557,230.69
2014	7/15 2014	-	-	-	36,240.47	25,005.92	11,234.55	36,240.47	-	-
2015	1/15 2015	97,854.91	67,519.89	30,335.02	36,841.14	25,420.39	11,420.75	134,696.05	1,172,787.79	526,895.67
2015	7/15 2015	-	-	-	34,267.58	23,844.63	10,622.95	34,267.58	-	-
2016	1/15 2016	101,833.39	70,265.04	31,568.35	34,835.55	24,036.53	10,799.02	138,688.94	1,102,502.75	495,327.32
2016	7/15 2016	-	-	-	32,392.45	22,350.79	10,041.66	32,392.45	-	-
2017	1/15 2017	105,795.84	72,998.69	32,796.65	32,748.42	22,596.41	10,152.01	138,544.06	1,029,503.78	462,530.67
2017	7/15 2017	-	-	-	30,081.49	20,758.23	9,325.26	30,081.49	-	-
2018	1/15 2018	110,274.95	76,086.72	34,185.23	30,580.07	21,100.25	9,479.82	140,855.02	953,414.04	428,345.44
2018	7/15 2018	-	-	-	27,668.19	19,222.15	8,638.04	27,668.19	-	-
2019	1/15 2019	114,758.39	79,183.29	35,575.10	28,319.93	19,540.75	8,779.18	143,078.32	874,230.75	392,770.34
2019	7/15 2019	-	-	-	25,544.50	17,825.71	7,918.80	25,544.50	-	-
2020	1/15 2020	119,424.12	82,402.64	37,021.48	25,987.89	17,917.84	8,050.05	145,392.01	791,828.11	355,748.88
2020	7/15 2020	-	-	-	23,264.57	16,052.55	7,212.02	23,264.57	-	-
2021	1/15 2021	124,161.71	85,864.68	38,487.03	23,520.23	16,228.96	7,291.27	147,671.94	706,163.43	317,261.83
2021	7/15 2021	-	-	-	20,633.68	14,237.24	6,398.44	20,633.68	-	-
2022	1/15 2022	129,327.17	89,235.75	40,091.42	20,975.67	14,473.21	6,502.46	150,302.84	616,927.68	277,170.41
2022	7/15 2022	-	-	-	18,026.26	12,438.12	5,588.14	18,026.26	-	-
2023	1/15 2023	134,585.21	92,863.79	41,721.42	18,325.04	12,844.28	5,880.76	152,910.25	524,063.89	235,448.99
2023	7/15 2023	-	-	-	15,312.84	10,585.88	4,746.98	15,312.84	-	-
2024	1/15 2024	140,057.04	96,839.36	43,417.68	15,566.64	10,740.98	4,825.66	155,623.68	427,424.53	192,031.31
2024	7/15 2024	-	-	-	12,558.09	8,865.08	3,893.01	12,558.09	-	-
2025	1/15 2025	145,682.33	100,520.81	45,161.52	12,896.09	8,760.30	3,935.79	158,378.42	326,903.72	146,889.79
2025	7/15 2025	-	-	-	9,551.93	6,590.83	2,961.10	9,551.93	-	-
2026	1/15 2026	151,674.33	104,855.29	47,019.04	9,710.25	6,700.07	3,010.18	161,384.58	222,248.43	98,850.75
2026	7/15 2026	-	-	-	6,493.97	4,480.84	2,013.13	6,493.97	-	-
2027	1/15 2027	157,840.94	108,910.25	48,930.69	6,801.60	4,555.10	2,046.50	164,442.54	113,338.19	50,920.05
2027	7/15 2027	-	-	-	3,311.67	2,285.05	1,026.62	3,311.67	-	-
2028	1/15 2028	164,258.24	113,338.19	50,920.05	3,366.56	2,322.93	1,043.63	167,624.80	-	(0.00)
2028	7/15 2028	-	-	-	-	-	-	-	-	-
		2,321,886.00	1,602,101.34	719,784.68	1,096,844.22	756,822.51	406,780.26	3,418,730.22		

SOUTH BARFIELD

Year Completed 2007
 Last year for assessment on tax roll 2026
 Total properties 78
 Assessment - Construction \$7,903.00
 - Capacity \$4,610.00
 Total Assessment \$12,513.00
 Finance Fee \$799.00
 \$13,312.00

ANNUAL PAYMENT PERCENTAGE	
Construction %	0.6315832
Capacity %	0.3684168

\$698.03 \$407.17

	Present Count as of 9/30/2011	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	-2010		Grand total available for debt service
					Year Total Assessments Available for Loan Debt Service	Year Total Assessments Available for Capacity Loan Debt Service	
Annual Pmt.	33	\$36,471.60	\$21,652.76	\$12,630.55	\$23,034.85	\$13,436.75	\$36,471.60
20yr Deferred	7	\$41,895.03			\$185,221.38	\$108,043.83	\$293,265.21
Hoov System Def	1	\$12,513.00			\$7,903.00	\$4,610.00	\$12,513.00
Total financed	41						
Paid in Full	37						
	78						
Cash on Hand		342,468.80			\$216,159.23	\$126,090.58	\$342,249.81

District	South Barfield							
Annual Pmt.	\$1,105.20	33	\$36,471.60	\$21,652.76	\$12,630.55	\$23,034.85	\$13,436.75	\$36,471.60
20yr Deferred	\$41,895.03	7				\$185,221.38	\$108,043.83	\$293,265.21
Hoov System Def	\$12,513.00	1				\$7,903.00	\$4,610.00	\$12,513.00
Total financed		41						
Paid in Full		37						
		78						
Cash on Hand	342,468.80							

	DEBT SERVICE		Total Debt Svc
	Construction	Capacity	
2011/2012	34,946.39	18,488.45	53,434.84
2012/2013	34,841.55	18,432.99	53,274.54
2013/2014	34,870.92	18,448.53	53,319.45
2014/2015	34,855.02	18,440.12	53,295.14
2015/2016	34,875.19	18,450.79	53,325.98
2016/2017	34,785.29	18,403.22	53,188.51
2017/2018	34,803.37	18,412.79	53,216.16
2018/2019	34,784.72	18,402.92	53,187.64
2019/2020	34,791.68	18,406.61	53,198.29
2020/2021	34,719.28	18,368.31	53,087.59
2021/2022	34,724.12	18,370.87	53,094.99
2022/2023	34,702.25	18,359.30	53,061.55
2023/2024	34,693.74	18,354.79	53,048.53
2024/2025	34,641.88	18,327.35	52,969.23
2025/2026	34,631.18	18,321.70	52,952.88
2026/2027	34,605.53	18,308.13	52,913.66
2027/2028	34,578.84	18,294.01	52,872.85
	590,850.96	312,590.87	903,441.83

	ANNUAL PROJECT RECEIPTS		Total Assmt Received
	Construction	Capacity	
2011/2012	\$23,034.85	\$13,436.75	\$36,471.60
2012/2013	\$23,034.85	\$13,436.75	\$36,471.60
2013/2014	\$23,034.85	\$13,436.75	\$36,471.60
2014/2015	\$23,034.85	\$13,436.75	\$36,471.60
2015/2016	\$23,034.85	\$13,436.75	\$36,471.60
2016/2017	\$23,034.85	\$13,436.75	\$36,471.60
2017/2018	\$23,034.85	\$13,436.75	\$36,471.60
2018/2019	\$23,034.85	\$13,436.75	\$36,471.60
2019/2020	\$23,034.85	\$13,436.75	\$36,471.60
2020/2021	\$23,034.85	\$13,436.75	\$36,471.60
2021/2022	\$23,034.85	\$13,436.75	\$36,471.60
2022/2023	\$23,034.85	\$13,436.75	\$36,471.60
2023/2024	\$23,034.85	\$13,436.75	\$36,471.60
2024/2025	\$23,034.85	\$13,436.75	\$36,471.60
2025/2026	\$23,034.85	\$13,436.75	\$36,471.60
2026/2027	\$23,034.85	\$13,436.75	\$36,471.60
2027/2028	\$208,256.23	\$121,480.58	\$329,736.81
	\$561,681.98	327,641.83	\$889,323.81

	Construction	Capacity	Balances
2011/2012	\$23,034.85	\$13,436.75	342,468.80
2012/2013	\$23,034.85	\$13,436.75	325,505.56
2013/2014	\$23,034.85	\$13,436.75	308,702.62
2014/2015	\$23,034.85	\$13,436.75	291,854.77
2015/2016	\$23,034.85	\$13,436.75	275,031.23
2016/2017	\$23,034.85	\$13,436.75	258,176.85
2017/2018	\$23,034.85	\$13,436.75	241,459.94
2018/2019	\$23,034.85	\$13,436.75	227,228.38
2019/2020	\$23,034.85	\$13,436.75	220,512.34
2020/2021	\$23,034.85	\$13,436.75	203,785.65
2021/2022	\$23,034.85	\$13,436.75	187,169.66
2022/2023	\$23,034.85	\$13,436.75	170,546.27
2023/2024	\$23,034.85	\$13,436.75	153,956.32
2024/2025	\$23,034.85	\$13,436.75	137,379.39
2025/2026	\$23,034.85	\$13,436.75	120,881.76
2026/2027	\$23,034.85	\$13,436.75	104,400.48
2027/2028	\$208,256.23	\$121,480.58	381,223.63
	\$561,681.98	327,641.83	328,350.78
			Final Balance

CITY OF MARCO ISLAND - Debt Service Schedule
 S. Barfield Assessment Note, Series 2008

Original Principal: 456 Fund (34.6%) 253,402.79
 441 Fund (65.4%) 478,975.21
 732,378.00

Bond Date: 3/7/2008
 Final Maturity: 1/15/2028

O/S Principal @ 9/30/2011: 652,484.00
 Interest Rate: 4.01%
 Revenue Pledged: Sewer Assessments
 Lender: BB&T
 Loan #: 1301177-001

Fiscal Year	Due Date	Total Current Principal	441-536-0000-7104		Total Interest	441-536-0000-7204		Total Payment	Fund 441 LT Principal		
			Fund 441 Current Principal	Fund 456 Current Principal		Fund 441 Interest	Fund 456 Interest		65.4%	34.6%	
			65.4%	34.6%				65.4%	34.6%		
			441-229-0000	456-229-0003				441-232-0000	456-232-0003		
2009	1/15	2009	28,301.70	18,509.31	9,792.39	25,815.73	16,752.89	8,863.04	53,917.43	460,465.80	243,610.40
2009	7/15	2009	-	-	-	14,195.18	9,283.83	4,911.53	14,195.18	-	-
2010	1/15	2010	25,291.85	16,540.87	8,750.88	14,430.43	9,437.50	4,992.93	39,722.28	443,925.03	234,859.42
2010	7/15	2010	-	-	-	13,685.24	8,950.15	4,735.09	13,685.24	-	-
2011	1/15	2011	26,320.13	17,213.37	9,106.78	13,912.06	9,098.49	4,813.57	40,232.19	428,711.67	225,752.85
2011	7/15	2011	-	-	-	13,154.59	8,603.10	4,551.49	13,154.59	-	-
2012	1/15	2012	27,390.23	17,913.21	9,477.02	13,372.62	8,745.89	4,826.93	40,762.85	408,788.45	216,275.84
2012	7/15	2012	-	-	-	12,671.99	8,287.48	4,384.51	12,671.99	-	-
2013	1/15	2013	28,434.21	18,595.97	9,838.24	12,811.24	8,378.55	4,432.89	41,245.45	390,202.48	206,437.40
2013	7/15	2013	-	-	-	12,029.09	7,867.02	4,162.07	12,029.09	-	-
2014	1/15	2014	29,659.88	19,397.58	10,262.32	12,228.47	7,987.42	4,231.05	41,888.35	370,804.92	198,175.08
2014	7/15	2014	-	-	-	11,431.10	7,475.84	3,955.18	11,431.10	-	-
2015	1/15	2015	30,865.78	20,186.21	10,679.55	11,820.57	7,599.85	4,020.72	42,486.33	350,618.71	185,495.53
2015	7/15	2015	-	-	-	10,808.81	7,068.98	3,739.85	10,808.81	-	-
2016	1/15	2016	32,120.87	21,006.82	11,113.75	10,887.98	7,186.13	3,801.83	43,108.63	329,811.79	174,381.78
2016	7/15	2016	-	-	-	10,217.35	6,682.15	3,535.20	10,217.35	-	-
2017	1/15	2017	33,370.46	21,824.28	11,546.18	10,329.63	6,755.58	3,574.05	43,700.09	307,787.51	162,835.80
2017	7/15	2017	-	-	-	9,488.42	6,205.43	3,282.99	9,488.42	-	-
2018	1/15	2018	34,783.34	22,748.30	12,035.04	9,645.88	6,308.27	3,337.41	44,429.02	285,039.21	150,800.58
2018	7/15	2018	-	-	-	8,787.14	5,746.79	3,040.35	8,787.14	-	-
2019	1/15	2019	36,197.52	23,673.18	12,524.34	8,932.78	5,842.04	3,080.74	45,130.30	261,366.03	138,276.22
2019	7/15	2019	-	-	-	8,057.34	5,269.50	2,787.84	8,057.34	-	-
2020	1/15	2020	37,869.20	24,835.68	13,033.54	8,190.89	5,356.84	2,834.05	45,860.09	236,730.37	125,242.68
2020	7/15	2020	-	-	-	7,338.20	4,799.18	2,539.02	7,338.20	-	-
2021	1/15	2021	39,160.40	25,610.90	13,549.50	7,416.84	4,851.82	2,586.92	46,579.24	211,119.47	111,693.18
2021	7/15	2021	-	-	-	6,508.35	4,258.48	2,251.89	6,508.35	-	-
2022	1/15	2022	40,792.88	26,678.53	14,114.33	6,816.22	4,327.01	2,289.21	47,409.08	184,440.84	97,578.85
2022	7/15	2022	-	-	-	5,685.91	3,718.59	1,987.32	5,685.91	-	-
2023	1/15	2023	42,451.37	27,763.20	14,688.17	5,780.15	3,780.22	1,999.93	48,231.52	158,677.76	82,890.67
2023	7/15	2023	-	-	-	4,830.03	3,158.84	1,671.19	4,830.03	-	-
2024	1/15	2024	44,177.32	28,891.97	15,285.35	4,910.09	3,211.20	1,688.89	49,087.41	127,785.78	67,605.32
2024	7/15	2024	-	-	-	3,961.12	2,500.57	1,370.55	3,961.12	-	-
2025	1/15	2025	45,951.67	30,052.39	15,899.28	4,004.65	2,619.04	1,385.61	49,956.32	97,733.39	51,706.04
2025	7/15	2025	-	-	-	3,012.91	1,970.44	1,042.47	3,012.91	-	-
2026	1/15	2026	47,841.89	31,288.47	16,553.22	3,062.84	2,003.10	1,059.74	50,904.53	68,444.92	35,152.82
2026	7/15	2026	-	-	-	2,048.35	1,338.62	708.73	2,048.35	-	-
2027	1/15	2027	49,786.78	32,560.55	17,226.23	2,082.30	1,361.82	720.48	51,889.08	33,884.37	17,928.59
2027	7/15	2027	-	-	-	1,044.58	683.16	361.42	1,044.58	-	-
2028	1/15	2028	51,810.96	33,884.37	17,928.59	1,061.89	694.48	387.41	52,872.85	(0.00)	0.00
2028	7/15	2028	-	-	-	-	-	-	-	-	-
			732,378.00	478,975.21	253,402.79	345,970.72	228,264.85	119,705.87	1,078,348.72		

NORTH MARCO

Year Completed	2008
Last year for assessment on tax rol	2027
Total properties	209
Assessment - Construction	\$15,132.00
- Capacity	\$4,610.00
Total Assessment	\$19,742.00
Finance Fee	\$1,255.69
	\$20,997.69

ANNUAL PAYMENT PERCENTAGE	
Construction %	Capacity %
0.7664877	0.2335123

District	North Marco	Present Count as of 9/30/2011	ERC CAPACITY COUNT	Gross Total Annual Payer	Annual Construction less 6% discount case scenario	Annual Capacity less 6% discount (worst case scenario)	16		Grand total available for debt service
							Year Total Assessments Available for Construction Loan Debt Service	Year Total Assessments Available for Capacity Loan Debt Service	
	Annual Pmt.	86	88	\$149,918.64	\$108,016.15	\$32,907.38	\$1,728,258.34	\$526,518.01	\$2,254,776.35
	20yr Deferred	8	9				\$405,209.79	\$138,879.14	\$544,088.94
	Hoot System Def	6	7.33				\$90,792.00	\$27,660.00	\$118,452.00
	Total financed	100	104.33				\$2,224,260.13	\$693,057.15	\$2,917,317.28
	Paid in Full	109	114						
		209	218.33						

Cash on Hand 1,281,103.28
 DSR 20% Salem Trust 156049.87

Yearly Debt Service

2012	DEBT SERVICE		Total Debt Svc	ANNUAL PROJECTED RECEIPTS		Total Assmt Received	Balances
	Construction	Capacity		Construction	Capacity		
CASH BALANCE							1,437,153.15
2011/2012	215,948.96	68,453.30	284,402.26	108,016.15	\$32,907.38	140,923.52	1,293,674.41
2012/2013	215,948.96	68,187.17	284,136.13	108,016.15	\$32,907.38	140,923.52	1,150,461.80
2013/2014	215,948.96	68,255.91	284,204.87	108,016.15	\$32,907.38	140,923.52	1,007,180.45
2014/2015	215,948.96	68,210.83	284,159.79	108,016.15	\$32,907.38	140,923.52	863,944.19
2015/2016	215,948.96	68,259.41	284,208.37	108,016.15	\$32,907.38	140,923.52	720,659.34
2016/2017	215,948.96	68,019.42	283,968.38	108,016.15	\$32,907.38	140,923.52	577,614.48
2017/2018	215,948.96	68,059.98	284,008.94	108,016.15	\$60,567.37	259,375.52	552,981.06 (Hoot Deferred Due)
2018/2019	215,948.96	68,003.88	283,952.84	108,016.15	\$32,907.38	140,923.52	409,951.74
2019/2020	215,948.96	68,018.13	283,967.09	108,016.15	\$32,907.38	140,923.52	266,908.17
2020/2021	215,948.96	67,810.65	283,759.61	108,016.15	\$32,907.38	140,923.52	124,072.09
2021/2022	215,948.96	67,816.11	283,765.07	108,016.15	\$32,907.38	140,923.52	(18,769.46)
2022/2023	215,948.96	67,746.33	283,695.29	108,016.15	\$32,907.38	140,923.52	(161,541.23)
2023/2024	215,948.96	67,717.85	283,666.81	108,016.15	\$32,907.38	140,923.52	(304,284.52)
2024/2025	215,948.96	67,550.81	283,499.77	108,016.15	\$32,907.38	140,923.52	(446,860.77)
2025/2026	215,948.96	67,512.64	283,461.60	108,016.15	\$32,907.38	140,923.52	(589,398.85)
2026/2027	215,948.96	67,425.81	283,374.77	108,016.15	\$32,907.38	140,923.52	(731,850.09)
2027/2028	78,188.24	67,344.15	145,532.39	\$405,209.79	\$138,879.14	544,088.94	(333,293.55) (20-yr Deferred Due)
2028/2029	78,188.13	67,227.44	145,415.57				(478,709.12)
	3,611,559.73	1,221,619.82	4,833,179.55	2,224,260.13	693,057.15	2,917,317.28	Total Balance (478,709.12)

CITY OF MARCO ISLAND - Debt Service Schedule
 STRP - N. Marco Assessment Area - Phase I
 Original Principal Amount: 2,008,176.74
 Bond Date: 4/22/2009
 Final Maturity: 7/15/2028

O/S Principal @ 9/30/2011: 1,814,001.30
 Interest Rate: 3.07%
 Revenue Pledged: Sewer Assessments
 Lender: FDEP through Bank of America
 Loan #: CWSRF 715060
 Sinking Amount \$ 34,440.18
 Loan Repayment Reserve \$ 137,761.00

Fiscal Year	Due Date		443-536-9000-7104	443-536-9000-7204	443-536-9000-4910	Loan Repayment Reserve		Payment Date
			Current Principal	Interest	DEP Svc Fee	Total Payment	Long Term Principal	
			443-229-0001				443-232-0001	
2009	1/15	2009	37,487.48	30,825.52		68,313.00	1,970,689.26	1/15/2009
2009	7/15	2009		30,530.52	38,349.84	68,880.36	1,970,689.26	7/8/2009
2010	1/15	2010	37,266.50	30,270.70	1,343.16	68,880.36	1,933,422.76	1/15/2010
2010	7/15	2010	39,202.32	29,678.04		68,880.36	1,894,220.44	7/15/2010
			76,468.82	59,948.74		137,760.72		
2011	1/15	2011	39,804.08	29,076.28		68,880.36	1,854,416.36	1/12/2011
2011	7/15	2011	40,415.06	28,465.30		68,880.36	1,814,001.30	7/15/2011
			80,219.14	57,541.58		137,760.72		
2012	1/15	2012	41,035.44	27,844.92		68,880.36	1,772,965.86	
2012	7/15	2012	41,666.34	27,215.02		68,880.36	1,731,300.52	
			82,700.78	55,059.94		137,760.72		
2013	1/15	2013	42,304.90	26,575.46		68,880.36	1,688,995.62	
2013	7/15	2013	42,954.28	25,926.08		68,880.36	1,646,041.34	
			85,259.18	52,501.54		137,760.72		
2014	1/15	2014	43,613.62	25,266.74		68,880.36	1,602,427.72	
2014	7/15	2014	44,283.10	24,597.26		68,880.36	1,558,144.62	
			87,896.72	49,864.00		137,760.72		
2015	1/15	2015	44,962.84	23,917.52		68,880.36	1,513,181.78	
2015	7/15	2015	45,653.02	23,227.34		68,880.36	1,467,528.76	
			90,615.86	47,144.86		137,760.72		
2016	1/15	2016	46,353.80	22,526.56		68,880.36	1,421,174.96	
2016	7/15	2016	47,065.32	21,815.04		68,880.36	1,374,109.64	
			93,419.12	44,341.60		137,760.72		
2017	1/15	2017	47,787.78	21,092.58		68,880.36	1,326,321.86	
2017	7/15	2017	48,521.32	20,359.04		68,880.36	1,277,800.54	
			96,309.10	41,451.62		137,760.72		
2018	1/15	2018	49,266.12	19,614.24		68,880.36	1,228,534.42	
2018	7/15	2018	50,022.36	18,858.00		68,880.36	1,178,512.06	
			99,288.48	38,472.24		137,760.72		
2019	1/15	2019	50,790.20	18,080.16		68,880.36	1,127,721.86	
2019	7/15	2019	51,569.82	17,310.54		68,880.36	1,076,152.04	
			102,360.02	35,400.70		137,760.72		
2020	1/15	2020	52,361.42	16,518.94		68,880.36	1,023,790.62	
2020	7/15	2020	53,165.18	15,715.18		68,880.36	970,625.44	
			105,526.60	32,234.12		137,760.72		
2021	1/15	2021	53,981.26	14,899.10		68,880.36	916,644.18	
2021	7/15	2021	54,809.88	14,070.48		68,880.36	861,834.30	
			108,791.14	28,969.58		137,760.72		
2022	1/15	2022	55,851.20	13,229.16		68,880.36	806,183.10	
2022	7/15	2022	56,505.44	12,374.92		68,880.36	749,677.66	
			112,156.64	25,604.08		137,760.72		
2023	1/15	2023	57,372.80	11,507.56		68,880.36	692,304.86	
2023	7/15	2023	58,253.48	10,626.88		68,880.36	634,051.38	
			115,626.28	22,134.44		137,760.72		
2024	1/15	2024	59,147.68	9,732.68		68,880.36	574,903.70	
2024	7/15	2024	60,055.58	8,824.78		68,880.36	514,848.12	
			119,203.26	18,557.46		137,760.72		
2025	1/15	2025	60,977.44	7,902.92		68,880.36	453,870.68	
2025	7/15	2025	61,913.44	6,966.92		68,880.36	391,957.24	
			122,890.88	14,869.84		137,760.72		
2026	1/15	2026	62,863.82	6,016.54		68,880.36	329,093.42	
2026	7/15	2026	63,828.78	5,051.58		68,880.36	265,264.64	
			126,692.60	11,068.12		137,760.72		
2027	1/15	2027	64,806.54	4,071.82		68,878.36	200,458.10	
2027	7/15	2027	65,803.36	3,077.00		68,880.36	134,654.74	
			130,609.90	7,148.82		137,758.72		
2028	1/15	2028	66,813.44	2,066.92		68,880.36	67,841.30	
2028	7/15	2028	67,839.30	1,041.34		68,880.64	2.00	
			134,652.74	3,108.26		137,761.00		
			1,970,987.26	645,421.54	1,343.16	2,617,451.96		

CITY OF MARCO ISLAND - Debt Service Schedule
 STRP - N. Marco Assessment Area - Phase II
 Original Principal Amount: \$1,867,145.58
 Paid down \$800,000; new prin \$1,071,876.89
 Bond Date: 7/15/2009
 Final Maturity: 7/15/2029

O/S Principal @ 9/30/2011: 1,014,295.24
 Interest Rate: 3.78%
 Revenue Pledged: Sewer Assessments
 Lender: FDEP through U. S. Bank
 Loan #: CWSRF 715081
 Sinking Amount \$ 19,547.08
 Loan Repayment Reserve \$ 78,188.00

Fiscal Year	Due Date		443-536-9000-7104	443-536-9000-7204	443-536-9000-4910	Total Payment	O/S Principal	Payment Date
			Principal	Interest	DEP Svc Fee		443-229-0002	
Prior to	1/15	2010	800,000.00					
	7/15	2010	14,104.32	20,258.47	4,731.33	39,094.12	1,053,041.24	7/15/2010
			14,104.32	20,258.47		39,094.12		
2011	1/15	2010	19,191.84	19,902.48		39,094.12	1,033,849.60	1/12/2011
2011	7/15	2011	19,554.38	19,539.76		39,094.12	1,014,295.24	7/15/2011
			38,746.00	39,442.24		78,188.24		
2012	1/15	2011	19,823.94	19,170.18		39,094.12	994,371.30	
2012	7/15	2012	20,300.50	18,793.62		39,094.12	974,070.80	
			40,224.44	37,963.80		78,188.24		
2013	1/15	2012	20,664.18	18,409.94		39,094.12	953,366.62	
2013	7/15	2013	21,075.11	18,019.01		39,094.12	932,311.51	
			41,759.29	36,428.95		78,188.24		
2014	1/15	2013	21,473.43	17,620.69		39,094.12	910,839.08	
2014	7/15	2014	21,879.28	17,214.84		39,094.12	888,658.60	
			43,352.71	34,835.53		78,188.24		
2015	1/15	2014	22,292.80	16,801.32		39,094.12	866,666.00	
2015	7/15	2015	22,714.13	16,379.99		39,094.12	843,951.87	
			45,006.93	33,181.31		78,188.24		
2016	1/15	2015	23,143.43	15,950.69		39,094.12	820,809.44	
2016	7/15	2016	23,580.84	15,513.28		39,094.12	797,227.60	
			46,724.27	31,463.97		78,188.24		
2017	1/15	2016	24,026.52	15,087.60		39,094.12	773,201.08	
2017	7/15	2017	24,480.82	14,613.50		39,094.12	748,720.48	
			48,507.14	29,681.10		78,188.24		
2018	1/15	2017	24,943.30	14,150.82		39,094.12	723,777.16	
2018	7/15	2018	25,414.73	13,649.39		39,064.12	698,362.43	
			50,358.03	27,800.21		78,158.24		
2019	1/15	2018	25,895.07	13,199.05		39,094.12	672,467.36	
2019	7/15	2019	26,384.49	12,709.63		39,094.12	646,082.67	
			52,279.56	25,908.68		78,188.24		
2020	1/15	2019	26,883.15	12,210.97		39,094.12	619,199.72	
2020	7/15	2020	27,391.25	11,702.87		39,094.12	591,808.47	
			54,274.40	23,913.84		78,188.24		
2021	1/15	2020	27,908.94	11,185.18		39,094.12	563,899.53	
2021	7/15	2021	28,436.42	10,657.70		39,094.12	535,463.11	
			56,345.36	21,842.88		78,188.24		
2022	1/15	2021	28,973.87	10,120.25		39,094.12	506,489.24	
2022	7/15	2022	29,521.47	9,572.65		39,094.12	476,967.77	
			58,495.34	19,692.90		78,188.24		
2023	1/15	2022	30,079.43	9,014.69		39,094.12	446,888.34	
2023	7/15	2023	30,647.93	8,446.19		39,094.12	416,240.41	
			60,727.36	17,460.88		78,188.24		
2024	1/15	2023	31,227.18	7,868.04		39,094.12	385,013.23	
2024	7/15	2024	31,817.37	7,276.75		39,094.12	353,195.89	
			63,044.55	15,143.69		78,188.24		
2025	1/15	2024	32,418.72	6,675.40		39,094.12	320,777.14	
2025	7/15	2025	33,031.43	6,082.69		39,094.12	287,745.71	
			65,450.15	12,738.09		78,188.24		
2026	1/15	2025	33,855.73	5,438.39		39,094.12	254,089.69	
2026	7/15	2026	34,291.82	4,802.30		39,094.12	219,798.16	
			67,947.55	10,240.69		78,188.24		
2027	1/15	2026	34,939.93	4,154.19		39,094.12	184,858.23	
2027	7/15	2027	35,600.30	3,493.82		39,094.12	149,257.93	
			70,540.23	7,648.01		78,188.24		
2028	1/15	2027	36,273.15	2,820.97		39,094.12	112,984.78	
2028	7/15	2028	36,958.71	2,135.41		39,094.12	76,026.07	
			73,231.86	4,956.38		78,188.24		
2029	1/15	2028	37,857.23	1,438.89		39,094.12	38,368.84	
2029	7/15	2029	38,368.84	725.17		39,094.01	(0.00)	
			76,226.07	2,164.06		78,188.13		
			1,814,295.24	452,763.68	4,731.33	1,524,640.57		

NORTH BARFIELD

Year Completed	2008
Last year for assessment on tax roll	2027
Total properties	463
Assessment - Construction	\$12,028.00
- Capacity	\$4,610.00
Total Assessment	\$16,638.00
Finance Fee	\$1,058.17
	\$17,696.17

ANNUAL PAYMENT PERCENTAGE	
Construction %	0.722923
Capacity %	0.277077

	Annual Pmt.	Present Count as of 01/17/2012	ERC CAPACITY COUNT	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	16		Grand total available for debt service
							Year Total Assessments Available for Capacity Loan Debt Service	Year Total Assessments Available for Capacity Loan Debt Service	
Annual Pmt.	\$1,469.16	156	156	\$227,015.04	\$59,126.61	\$59,126.61	\$946,025.72	\$3,414,306.20	
20yr Deferred	\$55,693.00	36	36	36.33	\$1,449,423.02	\$560,617.29	\$560,617.29	\$2,010,040.31	
Hoot-System Def	\$19,080.00	18	18	18.66	\$248,280.68	\$98,648.50	\$98,648.50	\$346,929.18	
Total financed		210	210	210.99	\$4,165,984.18	\$1,605,291.51	\$1,605,291.51	\$5,771,275.69	
Paid in Full		253	253	259.66					
		463	463	470.65					

Cash on Hand \$ 2,629,093.03
 DSR 20% Salem 284,791.01
 Yearly Debt Service 2012

Construction	DEBT SERVICE		ANNUAL PROJECTED RECEIPTS		Total Assmt Received	Balances	10/1/2011
	Construction	Capacity	Construction	Capacity			
CASH BALANCE						2,913,884.04	
2011/2012	317,597.06	144,648.32	\$154,267.53	\$59,126.61	213,394.14	2,665,032.80	
2012/2013	350,597.06	144,085.99	\$154,267.53	\$59,126.61	213,394.14	2,383,743.89	
2013/2014	317,597.06	144,221.25	\$154,267.53	\$59,126.61	213,394.14	2,135,319.71	
2014/2015	317,597.06	144,135.98	\$154,267.53	\$59,126.61	213,394.14	1,886,980.81	
2015/2016	317,597.06	144,238.64	\$154,267.53	\$59,126.61	213,394.14	1,638,539.25	
2016/2017	317,597.06	143,731.50	\$154,267.53	\$59,126.61	213,394.14	1,390,604.83	
2017/2018	317,597.06	143,817.19	\$402,548.21	\$157,775.11	560,323.31	1,489,513.89	(Hoot Deferred Due)
2018/2019	317,597.06	143,698.68	\$154,267.53	\$59,126.61	213,394.14	1,241,612.29	
2019/2020	317,597.06	143,728.79	\$154,267.53	\$59,126.61	213,394.14	993,680.57	
2020/2021	317,597.06	143,290.33	\$154,267.53	\$59,126.61	213,394.14	746,187.32	
2021/2022	317,597.06	143,301.91	\$154,267.53	\$59,126.61	213,394.14	498,682.49	
2022/2023	317,597.06	143,154.45	\$154,267.53	\$59,126.61	213,394.14	251,325.12	
2023/2024	317,597.06	143,094.27	\$154,267.53	\$59,126.61	213,394.14	4,027.92	
2024/2025	317,597.06	142,751.30	\$154,267.53	\$59,126.61	213,394.14	(242,926.30)	
2025/2026	317,597.06	142,660.63	\$154,267.53	\$59,126.61	213,394.14	(489,789.85)	
2026/2027	317,597.07	142,477.16	\$154,267.53	\$59,126.61	213,394.14	(736,469.94)	
2027/2028	317,596.91	142,304.62	\$1,603,690.55	\$619,743.90	2,223,434.45	1,027,062.98	(20-yr Deferred Due)
2028/2029	66,658.58	142,058.02				818,346.38	
	5,498,808.46	2,581,399.03	4,320,251.71	1,664,418.12	5,984,669.83	818,346.38	FINAL BALANCE

CITY OF MARCO ISLAND - Debt Service Schedule
 STRP - N. Barfield Assessment Area - Phase I
 Original Principal: 3,691,456.81
 Bond Date: 4/22/2009
 Final Maturity: 7/15/2028

O/S Principal @ 9/30/2011: 3,330,546.44
 Interest Rate: 2.97%
 Revenue Pledged: Sewer Assessments
 Lender: FDEP through Bank of America
 Loan #: CWSRF 715050
 Sinking Fund \$ 62,734.59
 Loan Repayment Reserve \$ 250,938.00

Fiscal Year	Due Date		444-536-9000-7104	444-536-9000-7204	444-538-9000-4910	Total Payment	444-232-0001	Payment Date
			Current Principal	Interest	DEP Svc Fee		LT Principal	
2009	1/15	2009	69,616.86	54,818.14		124,435.00	3,621,839.95	1/15/2009
2009	7/15	2009	-	54,283.10	71,186.08	125,469.18	3,621,839.95	7/8/2009
2010	1/15	2010	69,870.39	53,810.87	1,787.92	125,469.18	3,551,969.56	1/15/2010
2010	7/15	2010	72,722.44	52,746.74		125,469.18	3,479,247.12	7/15/2010
			142,592.83	106,557.61		250,938.36		
2011	1/15	2011	73,802.36	51,666.82		125,469.18	3,405,444.76	1/12/2011
2011	7/15	2011	74,898.32	50,570.86		125,469.18	3,330,546.44	7/15/2011
			148,700.68	102,237.68		250,938.36		
2012	1/15	2012	76,010.56	49,458.62		125,469.18	3,254,535.88	
2012	7/15	2012	77,139.32	48,329.86		125,469.18	3,177,396.56	
			153,149.88	97,788.48		250,938.36		
2013	1/15	2013	78,284.84	47,184.34		125,469.18	3,099,111.72	
2013	7/15	2013	79,447.38	46,021.80		125,469.18	3,019,864.34	
			157,732.22	93,206.14		250,938.36		
2014	1/15	2014	80,627.16	44,842.02		125,469.18	2,939,037.18	
2014	7/15	2014	81,824.48	43,644.70		125,469.18	2,857,212.70	
			162,451.64	88,486.72		250,938.36		
2015	1/15	2015	83,039.58	42,429.60		125,469.18	2,774,173.12	
2015	7/15	2015	84,272.70	41,196.48		125,469.18	2,689,900.42	
			167,312.28	83,626.08		250,938.36		
2016	1/15	2016	85,524.16	39,945.02		125,469.18	2,604,376.26	
2016	7/15	2016	86,794.20	38,674.98		125,469.18	2,517,582.06	
			172,318.36	78,620.00		250,938.36		
2017	1/15	2017	88,083.08	37,386.10		125,469.18	2,429,498.98	
2017	7/15	2017	89,391.12	36,075.06		125,466.18	2,340,107.86	
			177,474.20	73,461.16		250,935.36		
2018	1/15	2018	90,718.58	34,750.60		125,469.18	2,249,389.28	
2018	7/15	2018	92,065.74	33,403.44		125,469.18	2,157,323.54	
			182,784.32	68,154.04		250,938.36		
2019	1/15	2019	93,432.92	32,036.26		125,469.18	2,083,890.62	
2019	7/15	2019	94,820.40	30,648.78		125,469.18	1,969,070.22	
			188,253.32	62,685.04		250,938.36		
2020	1/15	2020	96,228.48	29,240.70		125,469.18	1,872,841.74	
2020	7/15	2020	97,657.48	27,811.70		125,469.18	1,775,184.26	
			193,885.96	57,052.40		250,938.36		
2021	1/15	2021	99,107.70	26,361.48		125,469.18	1,676,076.56	
2021	7/15	2021	100,579.44	24,889.74		125,469.18	1,575,497.12	
			199,687.14	51,251.22		250,938.36		
2022	1/15	2022	102,073.04	23,396.14		125,469.18	1,473,424.08	
2022	7/15	2022	103,588.84	21,880.34		125,469.18	1,369,835.24	
			205,661.88	45,276.48		250,938.36		
2023	1/15	2023	105,127.12	20,342.06		125,469.18	1,264,708.12	
2023	7/15	2023	106,688.28	18,780.92		125,469.18	1,158,019.86	
			211,815.38	39,122.98		250,938.36		
2024	1/15	2024	108,272.58	17,196.60		125,469.18	1,049,747.28	
2024	7/15	2024	109,880.44	15,588.74		125,469.18	939,866.84	
			218,153.02	32,785.34		250,938.36		
2025	1/15	2025	111,512.16	13,957.02		125,469.18	828,354.68	
2025	7/15	2025	113,168.12	12,301.06		125,469.18	715,186.56	
			224,680.28	26,258.08		250,938.36		
2026	1/15	2026	114,848.66	10,620.52		125,469.18	600,337.90	
2026	7/15	2026	116,554.16	8,915.02		125,469.18	483,783.74	
			231,402.82	19,535.54		250,938.36		
2027	1/15	2027	118,285.00	7,184.18		125,469.18	365,498.74	
2027	7/15	2027	120,041.53	5,427.66		125,469.19	245,457.21	
			238,326.53	12,611.84		250,938.37		
2028	1/15	2028	121,824.14	3,645.04		125,469.18	123,633.07	
2028	7/15	2028	123,633.07	1,835.96		125,469.03	(0.00)	
			245,457.21	5,481.00		250,938.21		
			3,330,546.44	935,402.54	-	4,265,948.98		

CITY OF MARCO ISLAND - Debt Service Schedule
 STRP - N. Barfield Assessment Area - Phase II
 Original Principal Amount: \$ 3,416,348.07
 Paid \$2,500,000; revised bal 916,348.07
 Bond Date: 7/15/2009
 Final Maturity: 7/15/2029

O/S Principal @ 9/30/2010: 873,897.47
 Interest Rate: 3.65%
 Revenue Pledged: Sewer Assessments
 Lender: FDEP through U. S. Bank
 Loan #: CWSRF 715051
 Sinking Fund \$ 16,664.68
 Loan Repayment Reserve \$ 66,659.00

Fiscal Year	Due Date	444-536-9000-7104			444-536-9000-7204		444-536-9000-4910	
		Current Principal	Interest	DEP Svc Fee	Total Payment	LT Principal	Payment Date	
		444-229-0002				444-232-0002		
		2,500,000.00						
2010	7/15	2010	8,618.11	16,723.35	7,844.72	33,186.18	907,729.96	7/15/2010
			2,508,618.11	16,723.35		33,186.18		
2011	1/15	2011	16,763.28	16,568.07		33,329.35	890,966.68	1/12/2011
2011	7/15	2011	17,069.21	16,260.14		33,329.35	873,897.47	7/15/2011
			33,832.49	32,826.21		66,658.70		
2012	1/15	2012	17,380.72	15,948.63		33,329.35	856,516.75	
2012	7/15	2012	17,697.92	15,631.43		33,329.35	838,818.83	
			35,078.64	31,580.06		66,658.70		
2013	1/15	2013	18,020.91	15,308.44		33,329.35	820,797.92	
2013	7/15	2013	18,349.79	47,979.56		66,329.35	802,448.13	
			36,370.70	63,288.00		99,658.70		
2014	1/15	2014	18,684.67	14,644.68		33,329.35	783,763.46	
2014	7/15	2014	19,025.67	14,303.68		33,329.35	764,737.79	
			37,710.34	28,948.36		66,658.70		
2015	1/15	2015	19,372.89	13,956.46		33,329.35	745,364.90	
2015	7/15	2015	19,726.44	13,602.91		33,329.35	725,636.46	
			39,099.33	27,559.37		66,658.70		
2016	1/15	2016	20,086.45	13,242.90		33,329.35	705,552.01	
2016	7/15	2016	20,453.03	12,876.32		33,329.35	685,098.98	
			40,539.48	26,119.22		66,658.70		
2017	1/15	2017	20,826.29	12,503.06		33,329.35	664,272.69	
2017	7/15	2017	21,206.37	12,122.98		33,329.35	643,066.32	
			42,032.66	24,626.04		66,658.70		
2018	1/15	2018	21,593.39	11,735.96		33,329.35	621,472.93	
2018	7/15	2018	21,987.47	11,341.88		33,329.35	599,485.46	
			43,580.86	23,077.84		66,658.70		
2019	1/15	2019	22,388.74	10,940.61		33,329.35	577,096.72	
2019	7/15	2019	22,797.33	10,532.02		33,329.35	554,299.39	
			45,186.07	21,472.63		66,658.70		
2020	1/15	2020	23,213.39	10,115.96		33,329.35	531,086.00	
2020	7/15	2020	23,637.03	9,692.32		33,329.35	507,448.97	
			46,850.42	19,808.28		66,658.70		
2021	1/15	2021	24,068.41	9,260.94		33,329.35	483,380.56	
2021	7/15	2021	24,507.65	8,821.70		33,329.35	458,872.91	
			48,576.06	18,082.64		66,658.70		
2022	1/15	2022	24,954.92	8,374.43		33,329.35	433,917.99	
2022	7/15	2022	25,410.35	7,919.00		33,329.35	408,507.64	
			50,365.27	16,293.43		66,658.70		
2023	1/15	2023	25,874.09	7,455.26		33,329.35	382,633.55	
2023	7/15	2023	26,346.29	6,983.06		33,329.35	356,287.26	
			52,220.38	14,438.32		66,658.70		
2024	1/15	2024	26,827.11	6,502.24		33,329.35	329,460.15	
2024	7/15	2024	27,316.70	6,012.65		33,329.35	302,143.45	
			54,143.81	12,514.89		66,658.70		
2025	1/15	2025	27,815.23	5,514.12		33,329.35	274,328.22	
2025	7/15	2025	28,322.86	5,006.49		33,329.35	246,005.36	
			56,138.09	10,520.61		66,658.70		
2026	1/15	2026	28,839.75	4,489.60		33,329.35	217,165.61	
2026	7/15	2026	29,366.08	3,963.27		33,329.35	187,799.53	
			58,205.83	8,452.87		66,658.70		
2027	1/15	2027	29,902.01	3,427.34		33,329.35	157,897.52	
2027	7/15	2027	30,447.72	2,881.63		33,329.35	127,449.80	
			60,349.73	6,308.97		66,658.70		
2028	1/15	2028	31,003.39	2,325.96		33,329.35	96,446.41	
2028	7/15	2028	31,569.20	1,760.15		33,329.35	64,877.21	
			62,572.59	4,086.11		66,658.70		
2029	1/15	2029	32,145.34	1,184.01		33,329.35	32,731.87	
2029	7/15	2029	32,731.87	597.36		33,329.23	(0.00)	
			64,877.21	1,781.37		66,658.58		
			3,416,348.07	408,508.57	7,844.72	1,332,701.36		

PORT MARCO

Year Completed 2008
 Last year for assessment on tax roll 2027
 Total properties 16
 Assessment - Construction Single Wide \$8,763.00
 Assessment - Construction Double Wide \$11,314.00
 Finance Fee S- \$587.33 D- \$720.00

ANNUAL PAYMENT PERCENTAGE	
Construction %	Capacity %
\$592.32	\$407.06
0.592687466	0.407312534

Present Count as of	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	Year Total	
				Assessments Available for Construction Loan Debt Service	Assessments Available for Capacity Loan Debt Service
1	\$999.38	\$556.78	\$382.64	\$8,908.49	\$6,122.18
3	\$29,332.60			\$97,046.55	\$66,693.29
2	\$37,871.02				\$163,739.84
0					
6				\$0.00	\$0.00
10				\$105,955.04	\$72,815.47
16					\$0.00
					\$178,770.52

Port Marco		ANNUAL PROJECTED RECEIPTS		Total Assmt Received	Balances	10/1/2011
Annual Pmt.	20yr Deferred S	Capacity	Construction			
20yr Deferred Obl	\$999.38	0	\$556.78	939.42	3,758.59	
Hoot System Def	\$29,332.60	0	\$382.64	939.42	4,698.01	
Total financed	\$37,871.02	0	\$556.78	939.42	5,637.42	
Paid in full		0	\$382.64	939.42	6,576.84	
Cash on Hand		0	\$556.78	939.42	7,516.26	
		0	\$382.64	939.42	8,455.68	
		0	\$556.78	939.42	9,395.09	
		0	\$382.64	939.42	10,334.51	
		0	\$556.78	939.42	11,273.93	
		0	\$382.64	939.42	12,213.34	
		0	\$556.78	939.42	13,152.76	
		0	\$382.64	939.42	14,092.18	
		0	\$556.78	939.42	15,031.60	
		0	\$382.64	939.42	15,971.01	
		0	\$556.78	939.42	16,910.43	
		0	\$382.64	939.42	17,849.85	
		0	\$556.78	939.42	18,789.27	
		0	\$382.64	939.42	183,468.52	
		0	\$97,603.33	\$164,679.26	183,468.52	
			106,511.82	179,709.93	183,468.52	
			73,198.11	179,709.93	183,468.52	

C:\Users\yshinabarger\Documents\STRP Rev Worksheet.xlsx

OLD MARCO

Year Completed	2008
Total properties	69
Assessment - Construction	\$7,860.00
- Capacity	\$4,610.00
Total Assessment	\$12,470.00
Finance Fee	\$793.09
	\$13,263.09

Last year for assessment on tax roll 2027

ANNUAL PAYMENT PERCENTAGE	
Construction %	0.630312
Capacity %	0.369687

\$694.06	407.06
0.630322	0.369678
16	16

Present Count as of 9/30/2011	ERC CAPACITY COUNT	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	Year Total		Grand total available for debt service
					Assessments Available for Construction Loan Debt Service	Assessments Available for Capacity Loan Debt Service	
24	24.33	\$25,943.04	\$15,371.08	\$9,015.36	\$245,937.23	\$144,245.70	\$390,182.93
10	10	0	0	0	\$155,739.92	\$91,340.08	\$247,080.00
34	34.33	0	0	0	\$0.00	\$0.00	\$0.00
35	35	0	0	0	\$401,677.15	\$235,585.78	\$637,262.93
69	69.33	0	0	0			
Cash on Hand		\$ (142,180.35)	\$15,371.08	\$9,015.36			

Yearly Debt Service 2 SPECIAL PAYOFFS OF 24

Construction	DEBT SERVICE		ANNUAL PROJECTED RECEIPTS		Total Assmt Received
	Construction	Capacity	Construction	Capacity	
CASH BALANCE					Balances
2011/2012	25,408.35	25,408.35	\$15,371.08	\$9,015.36	(142,180.35)
2012/2013	25,287.14	25,287.14	\$15,371.08	\$9,015.36	(143,202.27)
2013/2014	25,314.50	25,314.50	\$15,371.08	\$9,015.36	(144,102.97)
2014/2015	25,290.59	25,290.59	\$15,371.08	\$9,015.36	(145,031.04)
2015/2016	25,309.32	25,309.32	\$15,371.08	\$9,015.36	(145,935.20)
2016/2017	25,194.04	25,194.04	\$15,371.08	\$9,015.36	(146,858.08)
2017/2018	25,206.79	25,206.79	\$15,371.08	\$9,015.36	(147,665.69)
2018/2019	25,174.19	25,174.19	\$15,371.08	\$9,015.36	(148,486.05)
2019/2020	25,174.22	25,174.22	\$15,371.08	\$9,015.36	(149,273.80)
2020/2021	25,067.03	25,067.03	\$15,371.08	\$9,015.36	(150,061.59)
2021/2022	25,059.83	25,059.83	\$15,371.08	\$9,015.36	(150,742.19)
2022/2023	25,015.37	25,015.37	\$15,371.08	\$9,015.36	(151,415.58)
2023/2024	24,989.88	24,989.88	\$15,371.08	\$9,015.36	(152,044.52)
2024/2025	24,893.74	24,893.74	\$15,371.08	\$9,015.36	(152,647.97)
2025/2026	24,859.34	24,859.34	\$15,371.08	\$9,015.36	(153,155.28)
2026/2027	24,798.70	24,798.70	\$15,371.08	\$9,015.36	(153,628.18)
2027/2028	24,738.99	24,738.99	\$15,371.08	\$9,015.36	(154,040.45)
2028/2029	24,657.25	24,657.25	171,997.67	100,523.57	93,142.40 (20-yr Deferred Due)
	451,498.67	417,334.90	417,334.90	244,769.27	TOTAL BALANCE
					68,485.15

CITY OF MARCO ISLAND - Debt Service Schedule
 Old Marco Assessment Note, Series 2009
 Original Principal: \$260,000
 Bond Date: 7/20/2009
 Final Maturity: 1/15/2029

O/S Principal @ 9/30/2011: 238,753.85
 Interest Rate: 7.96%
 Revenue Pledged: Sewer Assessments
 Lender: BB&T
 Loan #: 1301177-004

Fiscal Year	Due Date	456-536-7100		456-536-7200		Total Payment	456-232-0008	
		Current Principal	Interest	Interest	LT Principal		Payment Date	
		456-229-0008					456-232-0008	
2010	1/15 2010	15,377.75	10,233.02		25,610.77		244,622.25	1/15/2010
2010	7/15 2010	-	9,790.05		9,790.05		244,622.25	7/15/2010
2011	1/15 2011	5,868.40	9,952.32		15,820.72		238,753.85	1/12/2011
2011	7/15 2011	-	9,555.19		9,555.19		238,753.85	7/15/2011
2012	1/15 2012	6,342.01	9,713.57		16,055.58		232,411.84	
2012	7/15 2012	-	9,352.77		9,352.77		232,411.84	
2013	1/15 2013	6,802.45	9,455.55		16,258.00		225,609.39	
2013	7/15 2013	-	9,029.14		9,029.14		225,609.39	
2014	1/15 2014	7,402.84	9,178.79		16,581.63		218,206.55	
2014	7/15 2014	-	8,732.87		8,732.87		218,206.55	
2015	1/15 2015	8,000.29	8,877.61		16,877.90		210,206.26	
2015	7/15 2015	-	8,412.69		8,412.69		210,206.26	
2016	1/15 2016	8,645.96	8,552.13		17,198.09		201,560.30	
2016	7/15 2016	-	8,111.23		8,111.23		201,560.30	
2017	1/15 2017	9,299.17	8,200.37		17,499.54		192,261.13	
2017	7/15 2017	-	7,694.50		7,694.50		192,261.13	
2018	1/15 2018	10,094.23	7,822.04		17,916.27		182,166.90	
2018	7/15 2018	-	7,290.52		7,290.52		182,166.90	
2019	1/15 2019	10,908.89	7,411.36		18,320.25		171,258.01	
2019	7/15 2019	-	6,853.94		6,853.94		171,258.01	
2020	1/15 2020	11,789.30	6,967.54		18,756.84		159,468.71	
2020	7/15 2020	-	6,417.38		6,417.38		159,468.71	
2021	1/15 2021	12,705.50	6,487.90		19,193.40		146,763.21	
2021	7/15 2021	-	5,873.63		5,873.63		146,763.21	
2022	1/15 2022	13,766.16	5,970.98		19,737.14		132,997.05	
2022	7/15 2022	-	5,322.69		5,322.69		132,997.05	
2023	1/15 2023	14,877.17	5,410.91		20,288.08		118,119.88	
2023	7/15 2023	-	4,727.29		4,727.29		118,119.88	
2024	1/15 2024	16,077.84	4,805.64		20,883.48		102,042.04	
2024	7/15 2024	-	4,106.40		4,106.40		102,042.04	
2025	1/15 2025	17,352.85	4,151.53		21,504.38		84,689.19	
2025	7/15 2025	-	3,389.36		3,389.36		84,689.19	
2026	1/15 2026	18,775.88	3,445.53		22,221.41		65,913.31	
2026	7/15 2026	-	2,637.93		2,637.93		65,913.31	
2027	1/15 2027	20,291.20	2,681.65		22,972.85		45,622.11	
2027	7/15 2027	-	1,825.85		1,825.85		45,622.11	
2028	1/15 2028	21,928.81	1,856.11		23,784.92		23,693.30	
2028	7/15 2028	-	953.47		953.47		23,693.30	
2029	1/15 2029	23,693.30	963.95		24,657.25		(0.00)	
2029	7/15 2029							
		260,000.00	252,215.40		512,215.40			

WEST WINTERBERRY

Year Completed 2008
 Last year for assessment on tax roll 2027
 Total properties 643
 Assessment - Construction \$10,645.00
 - Capacity \$4,610.00
 Total Assessment \$15,255.00
 Finance Fee \$970.29
 \$16,225.29

ANNUAL PAYMENT PERCENTAGE	
Construction %	0.6978
Capacity %	0.3022

Year Total Assessments Available for Construction Loan Debt Service \$939.94
 Year Total Assessments Available for Capacity Loan Debt Service 0.6978
 Year Total Assessments Available for Grand total available for debt service 407.06
 0.30220

Present Count as of 9/30/2011
 ERC CAPACITY COUNT
 Annual Construction less 6% discount (worst case scenario) \$236,153.31
 Annual Capacity less 6% discount (worst case scenario) \$102,272.18
 Year Total Assessments Available for Construction Loan Debt Service \$5,759,067.25
 Year Total Assessments Available for Capacity Loan Debt Service \$2,494,110.24
 Grand total available for debt service \$8,253,177.48

District	West Winterberry	Annual Pmt.	269	269	\$360,027.12	\$236,153.31	\$102,272.18	\$3,778,452.94	\$1,636,354.94	\$5,414,807.88
20yr Deferred		\$51,063.63	52	52				\$1,852,874.45	\$802,434.31	\$2,655,308.76
Hoot System Def		\$15,255.07	12	12				\$127,739.85	\$55,320.99	\$183,060.84
Total financed			333	333				\$5,759,067.25	\$2,494,110.24	\$8,253,177.48
Paid in Full			310	310						
Total			643	643						

Cash on Hand 3600830.51
 DSR 43.5% Salem 339408.96
 Yearly Debt Service 5 SPECIAL PAYOFFS OF 269

Construction	Capacity	DEBT SERVICE		Total Debt Svc	ANNUAL PROJECTED RECEIPTS		Total Assmt Received	Balances
		Construction	Capacity		Construction	Capacity		
CASH BALANCE								
2011/2012	\$3,582,695.07	394,452.52	199,655.43	594,107.95	237,672.37	102,930.05	340,602.42	3,940,239.47
2012/2013	\$3,564,559.64	394,452.52	199,879.26	593,331.78	237,672.37	102,930.05	340,602.42	3,686,733.94
2013/2014	\$3,546,424.20	394,452.52	199,079.75	593,532.27	237,672.37	102,930.05	340,602.42	3,434,004.58
2014/2015	\$3,528,288.76	394,452.52	198,948.26	593,400.78	237,672.37	102,930.05	340,602.42	3,181,074.73
2015/2016	\$3,510,153.32	394,452.52	199,089.96	593,542.48	237,672.37	102,930.05	340,602.42	2,928,276.37
2016/2017	\$3,492,017.89	394,452.52	198,389.96	592,842.48	237,672.37	102,930.05	340,602.42	2,675,336.31
2017/2018	\$3,473,882.45	394,452.52	198,508.25	592,960.77	237,672.37	102,930.05	340,602.42	2,423,096.25
2018/2019	\$3,455,747.01	394,452.52	198,344.65	592,797.17	365,412.22	158,251.04	523,663.26	2,170,737.90
2019/2020	\$3,437,611.58	394,452.52	198,386.22	592,838.74	237,672.37	102,930.05	340,602.42	2,101,603.99
2020/2021	\$3,419,476.14	394,452.52	197,781.03	592,233.55	237,672.37	102,930.05	340,602.42	1,849,367.67
2021/2022	\$3,401,340.70	394,907.52	197,797.00	592,704.52	237,672.37	102,930.05	340,602.42	1,597,736.54
2022/2023	\$3,383,205.26	394,452.52	197,593.46	592,045.98	237,672.37	102,930.05	340,602.42	1,345,634.44
2023/2024	\$3,365,069.83	394,452.52	197,510.41	591,962.93	237,672.37	102,930.05	340,602.42	1,094,190.88
2024/2025	\$3,346,934.39	394,452.52	197,023.20	591,475.72	237,672.37	102,930.05	340,602.42	842,830.37
2025/2026	\$3,328,798.95	394,452.52	196,911.86	591,364.38	237,672.37	102,930.05	340,602.42	591,957.07
2026/2027	\$3,310,663.51	394,452.52	196,658.61	591,111.13	237,672.37	102,930.05	340,602.42	341,195.11
2027/2028	\$3,292,528.08	394,452.69	196,420.47	590,873.16	237,672.37	102,930.05	340,602.42	90,686.40
2028/2029		95,163.26	196,080.07	291,243.33	1,852,874.45	802,434.31	2,655,308.76	2,204,481.09
		6,801,311.27	3,563,057.85	10,364,369.12	6,021,044.58	2,607,566.16	8,628,610.74	2,204,481.09
								FINAL BALANCE

CITY OF MARCO ISLAND - Debt Service Schedule
 STRP - W. Winterberry Assessment Area - Phase I
 Original Principal Amount: \$4,414,842.35

Bond Date: 4/22/2009
 O/S Principal @ 9/30/2011: 3,981,737.53
 Interest Rate: 2.94%
 Final Maturity: 7/15/2028
 Revenue Pledged: Sewer Assessments
 Lender: FDEP through Bank of America
 Loan #: CWSRF 715040
 Sinking Fund \$ 74,822.29
 Loan Repayment Reserve \$ 299,289.00

Fiscal Year	Due Date	445-538-9000-7104		445-538-9000-7204		445-538-9000-4910		Total Payment	LT Principal	Payment Date
		Current Principal	Interest	DEP Svc Fee						
		445-228-0001							445-232-0001	
2009	1/15	2009	83,610.82	64,898.18			148,509.00	4,331,231.53		1/15/2009
2009	7/15	2009		64,260.00	85,384.58		149,644.58	4,331,231.53		7/8/2009
2010	1/15	2010	83,998.42	83,697.74			149,644.58	4,247,233.11		1/15/2010
2010	7/15	2010	87,210.28	62,434.32	1,948.42		149,644.58	4,160,022.85		7/15/2010
			171,208.68	126,132.06			299,289.16			
2011	1/15	2011	88,482.24	81,152.34			149,644.58	4,071,530.81		1/12/2011
2011	7/15	2011	88,793.08	59,851.58			149,644.66	3,881,737.53		7/15/2011
			178,285.32	121,003.92			299,289.24			
2012	1/15	2012	91,113.04	58,531.54			149,644.58	3,890,624.49		
2012	7/15	2012	92,452.40	57,192.18			149,644.58	3,798,172.09		
			183,565.44	115,723.72			299,289.16			
2013	1/15	2013	93,811.46	55,833.12			149,644.58	3,704,380.63		
2013	7/15	2013	95,190.48	54,454.10			149,644.58	3,609,170.15		
			189,001.94	110,287.22			299,289.16			
2014	1/15	2014	96,589.78	53,054.80			149,644.58	3,512,580.37		
2014	7/15	2014	98,008.64	51,634.94			149,644.58	3,414,570.73		
			194,598.42	104,689.74			299,289.16			
2015	1/15	2015	99,450.40	50,194.18			149,644.58	3,315,120.33		
2015	7/15	2015	100,912.32	48,732.26			149,644.58	3,214,208.01		
			200,362.72	98,926.44			299,289.16			
2016	1/15	2016	102,395.72	47,248.86			149,644.58	3,111,812.29		
2016	7/15	2016	103,900.94	45,743.64			149,644.58	3,007,911.35		
			206,296.66	92,992.50			299,289.16			
2017	1/15	2017	105,428.28	44,216.30			149,644.58	2,902,483.07		
2017	7/15	2017	108,978.08	42,668.50			149,644.58	2,795,504.99		
			212,406.36	86,884.80			299,289.16			
2018	1/15	2018	108,550.66	41,093.82			149,644.58	2,688,954.33		
2018	7/15	2018	110,146.36	39,498.22			149,644.58	2,576,807.97		
			218,697.02	80,592.14			299,289.16			
2019	1/15	2019	111,785.50	37,879.08			149,644.58	2,465,042.47		
2019	7/15	2019	113,408.46	36,238.12			149,644.58	2,351,634.01		
			225,173.96	74,115.20			299,289.16			
2020	1/15	2020	115,075.56	34,569.02			149,644.58	2,236,558.45		
2020	7/15	2020	116,767.18	32,877.40			149,644.58	2,119,791.27		
			231,842.74	67,446.42			299,289.16			
2021	1/15	2021	118,483.64	31,160.94			149,644.58	2,001,307.63		
2021	7/15	2021	120,225.36	29,419.22			149,644.58	1,881,082.27		
			238,709.00	60,580.16			299,289.16			
2022	1/15	2022	121,992.68	27,651.90			149,644.58	1,759,089.59		
2022	7/15	2022	123,785.96	25,858.82			149,644.58	1,635,303.63		
			245,778.64	53,510.52			299,289.16			
2023	1/15	2023	125,605.62	24,038.96			149,644.58	1,509,698.01		
2023	7/15	2023	127,452.02	22,192.56			149,644.58	1,382,245.99		
			253,057.64	46,231.52			299,289.16			
2024	1/15	2024	129,325.56	20,319.02			149,644.58	1,252,920.43		
2024	7/15	2024	131,226.64	18,417.94			149,644.58	1,121,693.79		
			260,552.20	38,736.96			299,289.16			
2025	1/15	2025	133,155.68	16,488.90			149,644.58	988,538.11		
2025	7/15	2025	135,113.06	14,531.52			149,644.58	853,425.05		
			268,268.74	31,020.42			299,289.16			
2026	1/15	2026	137,099.24	12,545.34			149,644.58	716,325.81		
2026	7/15	2026	139,114.80	10,529.98			149,644.58	577,211.21		
			276,213.94	23,075.32			299,289.16			
2027	1/15	2027	141,159.58	8,485.00			149,644.58	436,051.63		
2027	7/15	2027	143,234.62	6,409.96			149,644.58	292,817.01		
			284,394.20	14,894.96			299,289.16			
2028	1/15	2028	145,340.16	4,304.42			149,644.58	147,476.85		
2028	7/15	2028	147,476.85	2,167.90			149,644.75	(0.00)		
			292,817.01	6,472.32			299,289.33			
			3,981,737.53	1,106,178.36			5,087,915.89			

CITY OF MARCO ISLAND - Debt Service Schedule
 STRP - W. Winterberry Assessment Area - Phase II
 Original Principal: \$3,815,522.17
 Paid \$2.5M; new balance 1,324,002.84
 Bond Date: 7/15/2009
 Final Maturity: 7/15/2029

O/S Principal @ 9/30/2011: 1,251,662.39
 Interest Rate: 3.81%
 Revenue Pledged: Sewer Assessments
 Lender: FDEP through U. S. Bank
 Loan #: CWSRF 715041
 Sinking Fund \$ 23,790.84
 Loan Repayment Reserve \$ 95,163.00

Fiscal Year	Due Date	44553690007104		44553690007204		44553690004910		Total Payment	O/S Principal	Payment Date
		Principal	Interest	Principal	Interest	DEP Svc Fee	DEP Svc Fee			
		445-229-0002							445-232-0002	
		2,500,000.00								
2010	1/15	2010								
2010	7/15	2010	15,202.75	23,898.26	8,480.67	47,581.68	1,300,319.42			
			2,515,202.75	23,898.26		47,581.68				
2011	1/15	2011	24,110.91	23,470.77		47,581.68	1,276,208.51		1/12/2011	
2011	7/15	2011	24,546.12	23,035.56		47,581.68	1,251,662.39			
			46,657.03	46,506.33		95,163.36				
2012	1/15	2012	24,989.17	22,592.51		47,581.68	1,228,673.22			
2012	7/15	2012	25,440.23	22,141.45		47,581.68	1,201,232.99			
			50,429.40	44,733.96		95,163.36				
2013	1/15	2013	25,899.42	21,882.26		47,581.68	1,175,333.57			
2013	7/15	2013	26,366.91	21,214.77		47,581.68	1,148,966.66			
			52,266.33	42,897.03		95,163.36				
2014	1/15	2014	26,842.83	20,738.65		47,581.68	1,122,123.83			
2014	7/15	2014	27,327.34	20,254.34		47,581.68	1,094,796.49			
			54,170.17	40,993.19		95,163.36				
2015	1/15	2015	27,820.60	19,761.08		47,581.68	1,066,975.89			
2015	7/15	2015	28,322.77	19,258.91		47,581.68	1,038,653.12			
			56,143.37	39,019.99		95,163.36				
2016	1/15	2016	28,833.99	18,747.69		47,581.68	1,009,819.13			
2016	7/15	2016	29,354.44	18,227.24		47,581.68	980,464.69			
			58,188.43	36,974.93		95,163.36				
2017	1/15	2017	29,884.29	17,697.39		47,581.68	950,580.40			
2017	7/15	2017	30,423.70	17,157.98		47,581.68	920,156.70			
			60,307.99	34,855.37		95,163.36				
2018	1/15	2018	30,972.85	16,608.83		47,581.68	889,183.85			
2018	7/15	2018	31,531.91	16,049.77		47,581.68	857,651.94			
			62,504.76	32,658.60		95,163.36				
2019	1/15	2019	32,101.06	15,480.82		47,581.68	825,550.88			
2019	7/15	2019	32,680.49	14,901.19		47,581.68	792,870.39			
			64,781.55	30,381.81		95,163.36				
2020	1/15	2020	33,270.37	14,311.33		47,581.70	759,600.02			
2020	7/15	2020	33,870.90	13,710.78		47,581.68	725,729.12			
			67,141.27	28,022.11		95,163.38				
2021	1/15	2021	34,482.27	13,099.41		47,581.68	691,246.85			
2021	7/15	2021	35,104.67	12,477.01		47,581.68	656,142.18			
			69,586.94	25,576.42		95,163.36				
2022	1/15	2022	35,738.31	11,843.37		47,581.68	620,403.87			
2022	7/15	2022	36,838.39	11,188.29		48,036.69	583,565.48			
			72,576.70	23,041.86		95,618.36				
2023	1/15	2023	37,040.11	10,541.57		47,581.68	546,525.37			
2023	7/15	2023	37,708.68	9,873.00		47,581.68	508,816.69			
			74,748.79	20,414.57		95,163.36				
2024	1/15	2024	38,389.33	9,192.35		47,581.68	470,427.36			
2024	7/15	2024	39,082.25	8,499.43		47,581.68	431,345.11			
			77,471.58	17,691.78		95,163.36				
2025	1/15	2025	39,787.69	7,793.99		47,581.68	391,557.42			
2025	7/15	2025	40,505.86	7,075.82		47,581.68	351,051.56			
			80,293.55	14,869.81		95,163.36				
2026	1/15	2026	41,236.99	6,344.89		47,581.68	309,814.57			
2026	7/15	2026	41,981.31	5,600.37		47,581.68	267,833.28			
			83,218.30	11,945.06		95,163.36				
2027	1/15	2027	42,739.08	4,842.60		47,581.68	225,094.18			
2027	7/15	2027	43,510.52	4,071.16		47,581.68	181,583.66			
			86,249.60	8,913.76		95,163.36				
2028	1/15	2028	44,285.88	3,285.80		47,581.68	137,287.78			
2028	7/15	2028	45,095.42	2,488.26		47,581.68	92,192.36			
			89,381.30	5,772.06		95,163.36				
2029	1/15	2029	45,909.40	1,672.28		47,581.68	46,282.96			
2029	7/15	2029	46,737.98	843.62		47,581.56	(455.00)			
			92,647.38	2,515.90		95,163.26				
			3,815,977.17	531,682.60	8,480.67	1,856,140.44				

CITY OF MARCO ISLAND - Debt Service Schedule
W Winterberry Assessment Note, Series 2009
Original Principal: 2,450,000.00
Bond Date: 7/20/2009
Final Maturity: 1/15/2029

O/S Principal @ 9/30/2011: 2,244,340.71
Interest Rate: 5.54%
Revenue Pledged: Sewer Assessments
Lender: BB&T
Loan #: 1301177-007

Fiscal Year	Due Date	456-536-7100		456-536-7200		Total Payment	Fund 456 LT Principal	Payment Date	
		Fund 456 Current Principal	Fund 456 Interest	Fund 456 Current Principal	Fund 456 Interest				
		456-229-0009					456-232-0009		
2010	1/15	2010	134,309.69	67,110.94	201,420.63	2,315,690.31	1/15/2010		
2010	7/15	2010		64,500.98	64,500.98		7/15/2010		
2011	1/15	2011	71,349.60	65,570.06	136,919.66	2,244,340.71	1/15/2011	445-536-9000-7104 & 7204	
2011	7/15	2011		62,513.62	62,513.62		7/15/2011	445-536-9000-7205	
2012	1/15	2012	75,357.27	63,549.75	138,907.02	2,168,983.44			
2012	7/15	2012		60,748.41	60,748.41				
2013	1/15	2013	79,256.26	61,415.97	140,672.23	2,089,727.18			
2013	7/15	2013		58,207.03	58,207.03				
2014	1/15	2014	84,041.82	59,171.79	143,213.61	2,005,685.36			
2014	7/15	2014		55,866.14	55,866.14				
2015	1/15	2015	88,762.40	56,792.10	145,554.50	1,916,922.96			
2015	7/15	2015		53,393.76	53,393.76				
2016	1/15	2016	93,748.14	54,278.74	148,026.88	1,823,174.82			
2016	7/15	2016		51,063.08	51,063.08				
2017	1/15	2017	98,733.35	51,624.21	150,357.56	1,724,441.47			
2017	7/15	2017		48,032.40	48,032.40				
2018	1/15	2018	104,559.72	48,828.52	153,388.24	1,619,881.75			
2018	7/15	2018		45,120.01	45,120.01				
2019	1/15	2019	110,432.78	45,867.85	156,300.63	1,509,448.97			
2019	7/15	2019		42,044.02	42,044.02				
2020	1/15	2020	116,635.73	42,740.89	159,376.62	1,392,813.24			
2020	7/15	2020		39,009.60	39,009.60				
2021	1/15	2021	122,972.75	39,438.28	162,411.03	1,269,840.49			
2021	7/15	2021		35,370.00	35,370.00				
2022	1/15	2022	130,094.40	35,956.24	166,050.64	1,139,746.09			
2022	7/15	2022		31,746.36	31,746.36				
2023	1/15	2023	137,401.73	32,272.54	169,674.27	1,002,344.36			
2023	7/15	2023		27,919.19	27,919.19				
2024	1/15	2024	145,119.51	28,381.94	173,501.45	857,224.85			
2024	7/15	2024		24,008.96	24,008.96				
2025	1/15	2025	153,138.87	24,272.80	177,411.67	704,085.98			
2025	7/15	2025		19,611.53	19,611.53				
2026	1/15	2026	161,872.52	19,936.59	181,809.11	542,213.46			
2026	7/15	2026		15,102.75	15,102.75				
2027	1/15	2027	170,964.81	15,353.08	186,317.89	371,248.65			
2027	7/15	2027		10,340.72	10,340.72				
2028	1/15	2028	180,567.81	10,512.11	191,079.92	190,680.84			
2028	7/15	2028		5,340.55	5,340.55				
2029	1/15	2029	190,680.84	5,399.23	196,080.07	-			
2029	7/15	2029			-				
			2,450,000.00	1,578,412.74	4,028,412.74				

LAMPLIGHTER

Year Completed	2009	2028	389
Last year for assessment on tax roll			
Total properties			
Assessment - Construction	\$8,858.00	\$9,421.00	
- Capacity	\$4,610.00	\$4,610.00	
Total Assessment	\$13,468.00	\$14,031.00	
Finance Fee	\$855.56	\$892.71	
	\$14,324.56	\$14,923.71	

ANNUAL PAYMENT PERCENTAGE	
Construction %	Capacity %
0.657707	0.3427928
0.6714	0.3286

VAP COST	0.64399036	0.671460856
FINAL COST	\$734.44	\$831.94
	16	16
	18	18

District	Lampighter	Annual Pmt.	VAP	1 SP PAYOFF	16	16	Present Count as of 9/30/2011	Present ERC Count as of 9/30/2011	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	Year Total Assessments Available for Construction Loan Debt Service			Grand total available for debt service
												Year Total Assessments Available for Construction Loan Debt Service	Year Total Assessments Available for Capacity Loan Debt Service	Year Total Assessments Available for Debt Service	
	Annual Pmt.	\$1,141.50	VAP	1 SP PAYOFF	16	16			\$18,852.96	\$11,655.74	\$6,066.04	\$186,491.85	\$97,056.62	\$283,548.46	
	20Yr Deferred	\$1,239.00	VAP	5 SP PAYOFF	124	124			\$151,856.04	\$95,838.78	\$46,905.90	\$1,725,097.98	\$844,306.22	\$2,569,404.20	
	20Yr Deferred	\$45,083.11	VAP		7	7						\$711,881.60	\$103,700.17	\$315,581.77	
	20Yr Deferred	\$46,967.34	VAP		25	25						\$772,268.71	\$407,219.83	\$1,179,488.54	
	Hoot System Def	\$13,468.00	VAP		2	2						\$18,084.83	\$8,851.17	\$26,936.00	
	Hoot System Def	\$14,031.00	VAP		5	5						\$46,141.43	\$25,598.45	\$71,739.88	
	Total financed				179	179			\$170,709.00	\$107,494.52	\$52,971.94	\$2,913,824.96	\$1,461,134.00	\$4,446,698.85	
	Paid in Full				210	210									
	Cash on Hand				389	389									
	DSR Salem	583,378.23													
	Yearly Debt Service	255792.56													

Construction	DEBT SERVICE		Total Debt Svc	ANNUAL PROJECTED RECEIPTS		Total Assmt Received	Balances
	Capacity	Construction		Capacity	Construction		
2011/2012	187,970.98	115,459.42	303,430.40	\$107,494.52	\$52,971.94	\$160,466.46	839,170.79
2012/2013	187,970.98	115,036.23	303,007.21	\$107,494.52	\$52,971.94	\$160,466.46	696,206.85
2013/2014	187,970.98	115,149.65	303,120.63	\$107,494.52	\$52,971.94	\$160,466.46	553,666.09
2014/2015	187,970.98	115,081.19	303,052.17	\$107,494.52	\$52,971.94	\$160,466.46	411,011.92
2015/2016	187,970.98	115,161.97	303,132.95	\$107,494.52	\$52,971.94	\$160,466.46	268,426.21
2016/2017	187,970.98	114,784.67	302,755.65	\$107,494.52	\$52,971.94	\$160,466.46	125,759.71
2017/2018	187,970.98	114,854.17	302,825.15	\$107,494.52	\$52,971.94	\$160,466.46	(16,529.48)
2018/2019	187,970.98	114,770.51	302,741.49	\$107,494.52	\$52,971.94	\$160,466.46	(158,888.17)
2019/2020	187,970.98	114,798.42	302,769.40	\$171,720.78	\$87,421.55	259,142.34	(301,163.21)
2020/2021	187,970.98	114,477.21	302,448.19	\$107,494.52	\$52,971.94	\$160,466.46	(846,772.01)
2021/2022	187,970.98	114,493.03	302,464.01	\$107,494.52	\$52,971.94	\$160,466.46	(628,769.56)
2022/2023	187,970.98	114,390.81	302,361.79	\$107,494.52	\$52,971.94	\$160,466.46	(770,664.89)
2023/2024	187,970.98	114,354.10	302,325.08	\$107,494.52	\$52,971.94	\$160,466.46	(912,523.52)
2024/2025	187,970.98	114,101.43	302,072.41	\$107,494.52	\$52,971.94	\$160,466.46	(1,054,129.47)
2025/2026	187,970.98	114,051.66	302,022.64	\$107,494.52	\$52,971.94	\$160,466.46	(1,195,685.65)
2026/2027	187,970.98	113,926.75	301,897.73	\$107,494.52	\$52,971.94	\$160,466.46	(1,337,116.93)
2027/2028	187,970.98	113,811.03	301,782.01	96,962.14	47,455.70	144,417.84	(1,494,481.10)
2028/2029	187,970.98	113,642.16	301,613.14	96,962.14	47,455.70	144,417.84	(1,651,676.40)
2029/2030	95,985.53		95,985.53	\$984,150.31	\$510,920.00	1,489,764.97	(255,896.95)
							(255,896.95)
							FINAL BALANCE
							\$4,444,739.84
							\$2,962,213.12
							\$1,487,832.05
							3,477,463.17
							2,062,344.41
							5,539,807.58

CITY OF MARCO ISLAND - Debt Service Schedule

Lampplighter SRF Loan, Series 2010
 Original Principal: \$2,803,800
 Bond Date: 1/15/2010
 Final Maturity: 1/15/2030

O/S Principal @ 9/30/2011:
 Interest Rate: 3.00%
 Revenue Pledged: Sewer Assessments
 Lender: U S Bank
 Loan #: CWSRF 715100
 Sinking Fund \$ 46,992.75
 Loan Repayment Reserve \$ 187,971.00

FY	Due Date	447-536-9000-7104			447-536-9000-7204		447-536-9000-4910		456-232-0020	
		Cur Principal	Interest	Service Fee	Total Payment	LT Principal	Payment Date			
		447-229-0002								
2010	1/15	2010	-					2,803,800.00		
2010	7/15	2010	99,779.23	26,040.77		125,820.00		2,704,020.77		7/5/2010
2011	1/15	2011	-	41,145.65	52,839.84	93,985.49		2,704,020.77		1/12/2011
2011	7/15	2011	50,140.48	40,608.85	3,236.16	93,985.49		2,653,880.29		7/15/2011
2012	1/15	2012	54,177.29	39,808.20		93,985.49		2,599,703.00		
2012	7/15	2012	54,989.94	36,995.55		93,985.49		2,544,713.06		
2013	1/15	2013	55,814.79	38,170.70		93,985.49		2,488,898.27		
2013	7/15	2013	56,652.02	37,333.47		93,985.49		2,432,246.25		
2014	1/15	2014	57,501.80	36,483.69		93,985.49		2,374,744.45		
2014	7/15	2014	58,364.32	35,621.17		93,985.49		2,316,380.13		
2015	1/15	2015	59,239.79	34,745.70		93,985.49		2,257,140.34		
2015	7/15	2015	60,128.38	33,857.11		93,985.49		2,197,011.96		
2016	1/15	2016	61,030.31	32,955.18		93,985.49		2,135,981.65		
2016	7/15	2016	61,945.77	32,039.72		93,985.49		2,074,035.88		
2017	1/15	2017	62,874.95	31,110.54		93,985.49		2,011,160.93		
2017	7/15	2017	63,818.08	30,167.41		93,985.49		1,947,342.85		
2018	1/15	2018	64,775.35	29,210.14		93,985.49		1,882,567.50		
2018	7/15	2018	65,746.98	28,238.51		93,985.49		1,816,820.52		
2019	1/15	2019	66,733.18	27,252.31		93,985.49		1,750,087.34		
2019	7/15	2019	67,734.18	26,251.31		93,985.49		1,682,353.16		
2020	1/15	2020	68,750.19	25,235.30		93,985.49		1,613,602.97		
2020	7/15	2020	69,781.45	24,204.04		93,985.49		1,543,821.52		
2021	1/15	2021	70,828.17	23,157.32		93,985.49		1,472,993.35		
2021	7/15	2021	71,890.59	22,094.90		93,985.49		1,401,102.76		
2022	1/15	2022	72,968.95	21,016.54		93,985.49		1,328,133.81		
2022	7/15	2022	74,063.48	19,922.01		93,985.49		1,254,070.33		
2023	1/15	2023	75,174.44	18,811.05		93,985.49		1,178,895.89		
2023	7/15	2023	76,302.05	17,683.44		93,985.49		1,102,593.84		
2024	1/15	2024	77,446.58	16,538.91		93,985.49		1,025,147.26		
2024	7/15	2024	78,608.28	15,377.21		93,985.49		946,538.98		
2025	1/15	2025	79,787.41	14,198.08		93,985.49		866,751.57		
2025	7/15	2025	80,984.22	13,001.27		93,985.49		785,767.35		
2026	1/15	2026	82,198.98	11,786.51		93,985.49		703,568.37		
2026	7/15	2026	83,431.96	10,553.53		93,985.49		620,136.41		
2027	1/15	2027	84,683.44	9,302.05		93,985.49		535,452.97		
2027	7/15	2027	85,953.70	8,031.79		93,985.49		449,499.27		
2028	1/15	2028	87,243.00	6,742.49		93,985.49		362,256.27		
2028	7/15	2028	88,551.65	5,433.84		93,985.49		273,704.62		
2029	1/15	2029	89,879.92	4,105.57		93,985.49		183,824.70		
2029	7/15	2029	91,228.12	2,757.37		93,985.49		92,596.58		
2030	1/15	2030	92,596.58	1,388.95		93,985.53		0.00		
			2,803,800.00	931,378.15	56,076.00	3,791,254.15				

CITY OF MARCO ISLAND - Debt Service Schedule

Lampighter Assessment Note, Series 2010
 Original Principal: \$ 1,400,000.00
 Bond Date: 3/1/2010
 Final Maturity: 1/15/2029

O/S Principal @ 9/30/2011: 1,346,414.74
 Interest Rate: 5.07%
 Revenue Pledged: Sewer Assessments
 Lender: BB&T
 Loan #: 1301177-008

Fiscal Year	Due Date	456-536-7100		456-536-7200	Total Payment	456-232-0010	
		Current Principal	Interest	Interest		LT Principal	Payment Date
2010	7/15	2010	-	26,617.50	26,617.50	1,400,000.00	7/15/2010
2011	1/15	2011	53,585.26	36,278.67	89,863.93	1,346,414.74	1/12/2011
2011	7/15	2011	-	34,321.23	34,321.23	1,346,414.74	7/15/2011
2012	1/15	2012	47,270.09	34,890.09	82,160.18	1,299,144.65	
2012	7/15	2012	-	33,299.24	33,299.24	1,299,144.65	
2013	1/15	2013	49,517.01	33,665.17	83,182.18	1,249,627.64	
2013	7/15	2013	-	31,854.05	31,854.05	1,249,627.64	
2014	1/15	2014	52,245.36	32,382.02	84,627.38	1,197,382.28	
2014	7/15	2014	-	30,522.27	30,522.27	1,197,382.28	
2015	1/15	2015	54,930.98	31,028.17	85,959.15	1,142,451.30	
2015	7/15	2015	-	29,122.04	29,122.04	1,142,451.30	
2016	1/15	2016	57,754.67	29,604.72	87,359.39	1,084,696.63	
2016	7/15	2016	-	27,802.58	27,802.58	1,084,696.63	
2017	1/15	2017	60,570.74	28,108.11	88,678.85	1,024,125.89	
2017	7/15	2017	-	26,105.82	26,105.82	1,024,125.89	
2018	1/15	2018	63,837.09	26,538.52	90,375.61	960,288.80	
2018	7/15	2018	-	24,478.56	24,478.56	960,288.80	
2019	1/15	2019	67,118.58	24,884.28	92,002.86	893,170.22	
2019	7/15	2019	-	22,767.65	22,767.65	893,170.22	
2020	1/15	2020	70,568.75	23,145.02	93,713.77	822,601.47	
2020	7/15	2020	-	21,084.65	21,084.65	822,601.47	
2021	1/15	2021	74,080.43	21,316.35	95,396.78	748,521.04	
2021	7/15	2021	-	19,080.43	19,080.43	748,521.04	
2022	1/15	2022	78,004.32	19,396.68	97,401.00	670,516.72	
2022	7/15	2022	-	17,092.03	17,092.03	670,516.72	
2023	1/15	2023	82,014.07	17,375.32	99,389.39	588,502.65	
2023	7/15	2023	-	15,001.42	15,001.42	588,502.65	
2024	1/15	2024	86,229.94	15,250.07	101,480.01	502,272.71	
2024	7/15	2024	-	12,874.09	12,874.09	502,272.71	
2025	1/15	2025	90,591.78	13,015.56	103,607.34	411,680.93	
2025	7/15	2025	-	10,494.09	10,494.09	411,680.93	
2026	1/15	2026	95,319.31	10,668.03	105,987.34	316,361.62	
2026	7/15	2026	-	8,064.32	8,064.32	316,361.62	
2027	1/15	2027	100,219.12	8,197.98	108,417.10	216,142.50	
2027	7/15	2027	-	5,509.65	5,509.65	216,142.50	
2028	1/15	2028	105,370.80	5,600.97	110,971.77	110,771.70	
2028	7/15	2028	-	2,839.26	2,839.26	110,771.70	
2029	1/15	2029	110,771.70	2,870.46	113,642.16	-	
2029	7/15	2029	-	-	-	-	
			1,400,000.00	813,147.07	2,213,147.07		

SHEFFIELD

Year Completed	2009		
Last year for assessment on tax roll	2028		
	2026		
Total properties	458		
	VAP	FINAL	
Assessment - Construction	\$11,892.00	\$14,419.00	
- Capacity	\$4,610.00	\$4,610.00	
Total Assessment	\$16,502.00	\$19,029.00	
Finance Fee	\$1,050.00	\$1,210.24	
	\$17,552.00	\$20,239.24	

ANNUAL PAYMENT PERCENTAGE	
Construction %	0.7577
Capacity %	0.2423

VAP	\$1,273.18	\$407.06
FINAL	\$1,050.10	\$407.06

Present Count as of 9/30/2011	VAP	ERC Count	Gross Total Annual Payer	Year Total		Grand total available for debt service
				Assessments Available for Construction Loan Debt Service	Assessments Available for Capacity Loan Debt Service	
31	\$45,171.96	31.33	\$45,171.96	\$489,598.62	\$191,807.97	\$681,406.60
208	\$347,706.00	208	\$347,706.00	\$4,457,907.29	\$1,425,278.23	\$5,883,185.52
15	\$55,239.00	15	\$55,239.00	\$597,078.35	\$231,506.65	\$828,585.00
33	\$63,696.18	33	\$63,696.18	\$1,592,743.41	\$509,230.53	\$2,101,973.94
0	\$0.00	0	\$0.00	\$41,136.89	\$19,459.13	\$60,596.02
3	\$19,029.00	3	\$19,029.00	\$7,178,464.56	\$2,377,282.52	\$9,555,747.08
290	\$392,877.96	290	\$392,877.96			
168		168				
458		458				
DSR - RESTRICTD						
375,991		375,991				
232,885		232,885				

VAP - VOLUNTEER ANNUAL PAYMENT STARTED IN 2007

District	Sheffield	Annual Pmt.	VAP	Annual Pmt.	SP PAYOFF	ERC Count	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	Year Total Assessments Available for Construction Loan Debt Service	Year Total Assessments Available for Capacity Loan Debt Service	Grand total available for debt service
		\$1,457.16		\$1,457.16		31	\$45,171.96	\$30,599.91	\$11,988.00	\$489,598.62	\$191,807.97	\$681,406.60
		\$1,680.24		\$1,680.24	4 SP PAYOFF	208	\$347,706.00	\$247,661.52	\$79,182.12	\$4,457,907.29	\$1,425,278.23	\$5,883,185.52
		\$55,239.00		\$55,239.00		15	\$55,239.00	\$597,078.35	\$231,506.65	\$597,078.35	\$231,506.65	\$828,585.00
		\$63,696.18		\$63,696.18		33	\$63,696.18	\$1,592,743.41	\$509,230.53	\$1,592,743.41	\$509,230.53	\$2,101,973.94
		\$0.00		\$0.00		0	\$0.00	\$41,136.89	\$19,459.13	\$41,136.89	\$19,459.13	\$60,596.02
		\$19,029.00		\$19,029.00		3	\$19,029.00	\$7,178,464.56	\$2,377,282.52	\$7,178,464.56	\$2,377,282.52	\$9,555,747.08
						290	\$392,877.96					
						168						
						458						
						DSR - RESTRICTD						
						375,991						
						232,885						

ANNUAL PROJECTED RECEIPTS	
Construction	Capacity

DEBT SERVICE	
Construction - SRF	Capacity
Total Debt Svc	

Construction	Capacity	Construction	Capacity	Total Asmt Received	Balances
CASH BALANCE					1,063,558.00
2011/2012	152,571.40	375,990.82	152,571.40	\$278,261.43	904,487.33
2012/2013	152,012.17	375,990.82	152,012.17	\$278,261.43	745,975.89
2013/2014	152,162.03	375,990.82	152,162.03	\$278,261.43	587,314.60
2014/2015	152,071.58	375,990.82	152,071.58	\$278,261.43	428,743.75
2015/2016	152,178.32	375,990.82	152,178.32	\$278,261.43	270,066.16
2016/2017	151,679.73	375,990.82	151,679.73	\$278,261.43	111,887.16
2017/2018	151,771.57	375,990.82	151,771.57	\$278,261.43	(46,383.67)
2018/2019	151,661.04	375,990.82	151,661.04	\$278,261.43	(204,543.98)
2019/2020	151,697.91	375,990.82	151,697.91	\$319,598.32	(302,145.13) (Not Deferred Due)
2020/2021	151,273.45	375,990.82	151,273.45	\$278,261.43	(489,917.85)
2021/2022	151,294.36	375,990.82	151,294.36	\$278,261.43	(637,711.48)
2022/2023	151,159.30	375,990.82	151,159.30	\$278,261.43	(775,370.05)
2023/2024	151,110.76	375,990.82	151,110.76	\$278,261.43	(932,980.07)
2024/2025	150,776.88	375,990.82	150,776.88	\$278,261.43	(1,090,256.22)
2025/2026	150,711.11	375,990.82	150,711.11	\$278,261.43	(1,247,466.60)
2026/2027	150,546.07	375,990.82	150,546.07	\$278,261.43	(1,404,511.94)
2027/2028	150,393.16	375,990.82	150,393.16	247,661.52	(1,603,992.28)
2028/2029	150,170.00	375,990.82	150,170.00	\$2,437,483.27	(1,127,309.48) (20-yr Deferred Due)
2029/2030	187,965.25	187,965.25		0	939,944.23
					FINAL BALANCE
	6,954,720.01	2,725,240.84		\$7,178,464.56	\$9,555,747.08
					939,944.23

CITY OF MARCO ISLAND - Debt Service Schedule
 Sheffield Assessment Note, Series 2010
 Original Principal: \$ 1,850,000.00
 Bond Date: 3/1/2010
 Final Maturity: 1/15/2029

O/S Principal @ 9/30/2011: 1,779,190.91
 Interest Rate: 5.07%
 Revenue Pledged: Sewer Assessments
 Lender: BB&T
 Loan #: 1301177-00.

Fiscal Year	Due Date	456-536-7100		456-536-7200		Total Payment	LT Principal	Payment Date
		Current Principal	Interest	Current Principal	Interest			
		456-229-0010					456-232-0010	
2010	7/15	2010	-	35,173.13	35,173.13	1,850,000.00	7/15/2010	
2011	1/15	2011	70,809.09	47,939.66	118,748.75	1,779,190.91	1/12/2011	448-536-9000-7104 & 7204
2011	7/15	2011	-	45,353.06	45,353.06	1,779,190.91	7/15/2011	448-536-9000-7205
2012	1/15	2012	62,464.06	46,104.77	108,568.83	1,716,726.85		
2012	7/15	2012	-	44,002.57	44,002.57	1,716,726.85		
2013	1/15	2013	65,433.20	44,486.12	109,919.32	1,651,293.65		
2013	7/15	2013	-	42,092.85	42,092.85	1,651,293.65		
2014	1/15	2014	69,038.51	42,790.52	111,829.03	1,582,255.14		
2014	7/15	2014	-	40,333.00	40,333.00	1,582,255.14		
2015	1/15	2015	72,587.38	41,001.51	113,588.89	1,509,667.76		
2015	7/15	2015	-	38,482.69	38,482.69	1,509,667.76		
2016	1/15	2016	76,318.67	39,120.52	115,439.19	1,433,349.09		
2016	7/15	2016	-	36,739.13	36,739.13	1,433,349.09		
2017	1/15	2017	80,039.90	37,142.85	117,182.75	1,353,309.19		
2017	7/15	2017	-	34,496.98	34,496.98	1,353,309.19		
2018	1/15	2018	84,356.15	35,068.75	119,424.90	1,268,953.04		
2018	7/15	2018	-	32,346.67	32,346.67	1,268,953.04		
2019	1/15	2019	88,692.41	32,882.80	121,575.21	1,180,260.63		
2019	7/15	2019	-	30,085.83	30,085.83	1,180,260.63		
2020	1/15	2020	93,251.57	30,584.49	123,836.06	1,087,009.06		
2020	7/15	2020	-	27,861.85	27,861.85	1,087,009.06		
2021	1/15	2021	97,892.00	28,168.03	126,060.03	989,117.06		
2021	7/15	2021	-	25,213.42	25,213.42	989,117.06		
2022	1/15	2022	103,077.14	25,631.32	128,708.46	886,039.92		
2022	7/15	2022	-	22,585.90	22,585.90	886,039.92		
2023	1/15	2023	108,375.74	22,960.25	131,335.99	777,664.18		
2023	7/15	2023	-	19,823.31	19,823.31	777,664.18		
2024	1/15	2024	113,946.70	20,151.87	134,098.57	663,717.48		
2024	7/15	2024	-	17,012.19	17,012.19	663,717.48		
2025	1/15	2025	119,710.56	17,199.13	136,909.69	544,006.92		
2025	7/15	2025	-	13,867.19	13,867.19	544,006.92		
2026	1/15	2026	125,957.66	14,097.03	140,054.69	418,049.26		
2026	7/15	2026	-	10,656.42	10,656.42	418,049.26		
2027	1/15	2027	132,432.41	10,833.05	143,265.46	285,616.85		
2027	7/15	2027	-	7,280.61	7,280.61	285,616.85		
2028	1/15	2028	139,239.99	7,401.29	146,641.28	146,376.86		
2028	7/15	2028	-	3,751.88	3,751.88	146,376.86		
2029	1/15	2029	146,376.89	3,793.11	150,170.00	(0.03)		
2029	7/15	2029	-	-	-			
			1,779,190.94	946,049.90	2,725,240.84			

CITY OF MARCO ISLAND - Debt Service Schedule
 Sheffield SRF Loan, Series 2010
 Original Principal: \$5,545,700
 Bond Date: 1/15/2010
 Final Maturity: 1/15/2030

O/S Principal @ 9/30/2011: 5,276,055.00
 Interest Rate: 3.07%
 Revenue Pledged: Sewer Assessments
 Lender: U S Bank
 Loan #: CWSRF 715090
 Sinking Fund 93,982.71

FY	Due Date		448-536-9000-7104	448-536-9000-7204	448-536-9000-4910	Total Payment	LT Principal	Payment Date
			Cur Principal	Interest	Service Fee		448-232-0020	
			448-229-0002				5,545,700.00	
2010	1/15	2010						
2010	7/15	2010	170,920.54	52,708.46		223,629.00	5,374,779.46	7/5/2010
2011	1/15	2011	-	83,687.63	104,277.78	187,965.41	5,374,779.46	1/12/2011
2011	7/15	2011	98,724.46	82,604.73	6,636.22	187,965.41	5,276,055.00	7/15/2011
2012	1/15	2012	106,977.97	80,987.44		187,965.41	5,169,077.03	
2012	7/15	2012	108,620.08	79,345.33		187,965.41	5,060,456.95	
2013	1/15	2013	110,287.40	77,678.01		187,965.41	4,950,169.55	
2013	7/15	2013	111,980.31	75,985.10		187,965.41	4,838,189.24	
2014	1/15	2014	113,699.21	74,266.20		187,965.41	4,724,490.03	
2014	7/15	2014	115,444.49	72,520.92		187,965.41	4,609,045.54	
2015	1/15	2015	117,216.56	70,748.85		187,965.41	4,491,828.98	
2015	7/15	2015	119,015.84	68,949.57		187,965.41	4,372,813.14	
2016	1/15	2016	120,842.73	67,122.68		187,965.41	4,251,970.41	
2016	7/15	2016	122,697.66	65,267.75		187,965.41	4,129,272.75	
2017	1/15	2017	124,581.07	63,384.34		187,965.41	4,004,691.68	
2017	7/15	2017	126,493.39	61,472.02		187,965.41	3,878,198.29	
2018	1/15	2018	128,435.07	59,530.34		187,965.41	3,749,763.22	
2018	7/15	2018	130,406.54	57,558.87		187,965.41	3,619,356.68	
2019	1/15	2019	132,408.28	55,557.13		187,965.41	3,486,948.40	
2019	7/15	2019	134,440.75	53,524.66		187,965.41	3,352,507.65	
2020	1/15	2020	136,504.42	51,460.99		187,965.41	3,216,003.23	
2020	7/15	2020	138,599.76	49,365.65		187,965.41	3,077,403.47	
2021	1/15	2021	140,727.27	47,238.14		187,965.41	2,936,676.20	
2021	7/15	2021	142,887.43	45,077.98		187,965.41	2,793,788.77	
2022	1/15	2022	145,080.75	42,884.66		187,965.41	2,648,708.02	
2022	7/15	2022	147,307.74	40,657.67		187,965.41	2,501,400.28	
2023	1/15	2023	149,568.92	38,396.49		187,965.41	2,351,831.36	
2023	7/15	2023	151,864.80	36,100.61		187,965.41	2,199,966.56	
2024	1/15	2024	154,195.92	33,769.49		187,965.41	2,045,770.64	
2024	7/15	2024	156,562.83	31,402.58		187,965.41	1,889,207.81	
2025	1/15	2025	158,966.07	28,999.34		187,965.41	1,730,241.74	
2025	7/15	2025	161,406.20	26,559.21		187,965.41	1,568,835.54	
2026	1/15	2026	163,883.78	24,081.63		187,965.41	1,404,951.76	
2026	7/15	2026	166,399.40	21,566.01		187,965.41	1,238,552.36	
2027	1/15	2027	168,953.63	19,011.78		187,965.41	1,069,598.73	
2027	7/15	2027	171,547.07	16,418.34		187,965.41	898,051.66	
2028	1/15	2028	174,180.32	13,785.09		187,965.41	723,871.34	
2028	7/15	2028	176,853.98	11,111.43		187,965.41	547,017.36	
2029	1/15	2029	179,568.69	8,396.72		187,965.41	367,448.67	
2029	7/15	2029	182,325.07	5,640.34		187,965.41	185,123.60	
2030	1/15	2030	185,123.60	2,841.65		187,965.25	0.00	
			5,276,055.00	1,678,665.01	-	6,954,720.01		

CITY OF MARCO ISLAND - Debt Service Schedule

Mackle Park SRF Loan, Series 2011

Original Principal: \$3,876,000
 Bond Date: 7/15/2011
 Final Maturity: 7/15/2031

O/S Principal @ 9/30/2011: \$3,876,000
 Interest Rate: 2.99%
 Revenue Pledged: Sewer Assessments
 Lender: U S Bank
 Loan #: CWSRF 110710
 Sinking Fund \$ 64,436.58
 Loan Repayment Reserve \$ 257,746.00

FY	Due Date	449-536-9000-7104		449-536-9000-7204		449-536-9000-4910		Total Payment	LT Principal	Payment Date
		Cur Principal	Interest	SF Interest	Service Fee	456-232-0020				
									\$3,876,000	
2011	1/15	2011	-	-	-	-	-	-	3,876,000.00	
2011	7/15	2011	-	-	-	-	-	-	3,876,000.00	
2012	1/15	2012	12,312.38	39,844.82	715.96	76,000.00	128,873.16	128,873.16	3,787,687.62	
2012	7/15	2012	72,247.23	56,625.93			128,873.16	128,873.16	3,715,440.39	
2013	1/15	2013	73,327.33	55,545.83			128,873.16	128,873.16	3,642,113.06	
2013	7/15	2013	74,423.57	54,449.59			128,873.16	128,873.16	3,567,689.49	
2014	1/15	2014	75,536.20	53,336.96			128,873.16	128,873.16	3,492,153.29	
2014	7/15	2014	76,665.47	52,207.69			128,873.16	128,873.16	3,415,487.82	
2015	1/15	2015	77,811.62	51,061.54			128,873.16	128,873.16	3,337,676.20	
2015	7/15	2015	78,974.90	49,898.26			128,873.16	128,873.16	3,258,701.30	
2016	1/15	2016	80,155.58	48,717.58			128,873.16	128,873.16	3,178,545.72	
2016	7/15	2016	81,353.90	47,519.26			128,873.16	128,873.16	3,097,191.82	
2017	1/15	2017	82,570.14	46,303.02			128,873.16	128,873.16	3,014,621.68	
2017	7/15	2017	83,804.57	45,068.59			128,873.16	128,873.16	2,930,817.11	
2018	1/15	2018	85,057.44	43,815.72			128,873.16	128,873.16	2,845,759.67	
2018	7/15	2018	86,329.05	42,544.11			128,873.16	128,873.16	2,759,430.62	
2019	1/15	2019	87,619.67	41,253.49			128,873.16	128,873.16	2,671,810.95	
2019	7/15	2019	88,929.59	39,943.57			128,873.16	128,873.16	2,582,881.36	
2020	1/15	2020	90,259.08	38,614.08			128,873.16	128,873.16	2,492,622.28	
2020	7/15	2020	91,608.46	37,264.70			128,873.16	128,873.16	2,401,013.82	
2021	1/15	2021	92,978.00	35,895.16			128,873.16	128,873.16	2,308,035.82	
2021	7/15	2021	94,368.02	34,505.14			128,873.16	128,873.16	2,213,667.80	
2022	1/15	2022	95,778.83	33,094.33			128,873.16	128,873.16	2,117,888.97	
2022	7/15	2022	97,210.72	31,662.44			128,873.16	128,873.16	2,020,678.25	
2023	1/15	2023	98,664.02	30,209.14			128,873.16	128,873.16	1,922,014.23	
2023	7/15	2023	100,139.05	28,734.11			128,873.16	128,873.16	1,821,875.18	
2024	1/15	2024	101,636.13	27,237.03			128,873.16	128,873.16	1,720,239.05	
2024	7/15	2024	103,155.59	25,717.57			128,873.16	128,873.16	1,617,083.46	
2025	1/15	2025	104,697.76	24,175.40			128,873.16	128,873.16	1,512,385.70	
2025	7/15	2025	106,262.99	22,610.17			128,873.16	128,873.16	1,406,122.71	
2026	1/15	2026	107,851.63	21,021.53			128,873.16	128,873.16	1,298,271.08	
2026	7/15	2026	109,464.01	19,409.15			128,873.16	128,873.16	1,188,807.07	
2027	1/15	2027	111,100.49	17,772.67			128,873.16	128,873.16	1,077,706.58	
2027	7/15	2027	112,761.45	16,111.71			128,873.16	128,873.16	964,945.13	
2028	1/15	2028	114,447.23	14,425.93			128,873.16	128,873.16	850,497.90	
2028	7/15	2028	116,158.22	12,714.94			128,873.16	128,873.16	734,339.68	
2029	1/15	2029	117,894.78	10,978.38			128,873.16	128,873.16	616,444.90	
2029	7/15	2029	119,657.31	9,215.85			128,873.16	128,873.16	496,787.59	
2030	1/15	2030	121,446.19	7,426.97			128,873.16	128,873.16	375,341.40	
2030	7/15	2030	123,261.81	5,611.35			128,873.16	128,873.16	252,079.59	
2031	1/15	2031	125,104.57	3,768.59			128,873.16	128,873.16	126,975.02	
2031	7/15	2031	126,975.02	1,898.28			128,873.30	128,873.30	0.00	
		3,800,000.00		1,278,210.58	715.96	76,000.00	5,154,926.54			

CITY OF MARCO ISLAND - Debt Service Schedule

Kendall SRF Loan, Series 2011

Original Principal: \$4,100,000
 Bond Date: 7/15/2011
 Final Maturity: 7/15/2031
 SF Interest: \$ 839.66

O/S Principal @ 9/30/2011: \$4,100,000
 Interest Rate: 3.25%
 Revenue Pledged: Sewer Assessments
 Lender: U S Bank
 Loan #: CWSRF 110700
 Service Fee: \$ 82,000.00
 Sinking Fund \$ 71,139.72
 Loan Payment Reserve \$ 284,559.00

FY	Due Date	Cur Principal	Interest	SF Interest	Service Fee	Total Payment	Loan Payment Reserve	
							LT Principal	Payment Date
		442-536-9000-7104	442-536-9000-7204		442-536-9000-4910		442-232-0020	
		442-229-0002					\$4,182,000	
2011	1/15	2011	-	-	-	-	4,182,000.00	
2011	7/15	2011	-	-	-	-	4,182,000.00	
2012	1/15	2012	13,806.21	45,633.56	839.66	82,000.00	142,279.43	4,086,193.79
2012	7/15	2012	75,878.78	66,400.65			142,279.43	4,010,315.01
2013	1/15	2013	77,111.81	65,167.62			142,279.43	3,933,203.20
2013	7/15	2013	78,364.88	63,914.55			142,279.43	3,854,838.32
2014	1/15	2014	79,638.31	62,641.12			142,279.43	3,775,200.01
2014	7/15	2014	80,932.43	61,347.00			142,279.43	3,694,267.58
2015	1/15	2015	82,247.58	60,031.85			142,279.43	3,612,020.00
2015	7/15	2015	83,584.10	58,695.33			142,279.43	3,528,435.90
2016	1/15	2016	84,942.35	57,337.08			142,279.43	3,443,493.55
2016	7/15	2016	86,322.66	55,956.77			142,279.43	3,357,170.89
2017	1/15	2017	87,725.40	54,554.03			142,279.43	3,269,445.49
2017	7/15	2017	89,150.94	53,128.49			142,279.43	3,180,294.55
2018	1/15	2018	90,599.64	51,679.79			142,279.43	3,089,694.91
2018	7/15	2018	92,071.89	50,207.54			142,279.43	2,997,623.02
2019	1/15	2019	93,568.06	48,711.37			142,279.43	2,904,054.96
2019	7/15	2019	95,088.54	47,190.89			142,279.43	2,808,966.42
2020	1/15	2020	96,633.73	45,645.70			142,279.43	2,712,332.69
2020	7/15	2020	98,204.02	44,075.41			142,279.43	2,614,128.67
2021	1/15	2021	99,799.84	42,479.59			142,279.43	2,514,328.83
2021	7/15	2021	101,421.59	40,857.84			142,279.43	2,412,907.24
2022	1/15	2022	103,069.69	39,209.74			142,279.43	2,309,837.55
2022	7/15	2022	104,744.57	37,534.86			142,279.43	2,205,092.98
2023	1/15	2023	106,446.67	35,832.76			142,279.43	2,098,646.31
2023	7/15	2023	108,176.43	34,103.00			142,279.43	1,990,469.88
2024	1/15	2024	109,934.29	32,345.14			142,279.43	1,880,535.59
2024	7/15	2024	111,720.73	30,558.70			142,279.43	1,768,814.86
2025	1/15	2025	113,536.19	28,743.24			142,279.43	1,655,278.67
2025	7/15	2025	115,381.15	26,898.28			142,279.43	1,539,897.52
2026	1/15	2026	117,256.10	25,023.33			142,279.43	1,422,641.42
2026	7/15	2026	119,161.51	23,117.92			142,279.43	1,303,479.91
2027	1/15	2027	121,097.88	21,181.55			142,279.43	1,182,382.03
2027	7/15	2027	123,065.72	19,213.71			142,279.43	1,059,316.31
2028	1/15	2028	125,065.54	17,213.89			142,279.43	934,250.77
2028	7/15	2028	127,097.85	15,181.58			142,279.43	807,152.92
2029	1/15	2029	129,163.20	13,116.23			142,279.43	677,989.72
2029	7/15	2029	131,262.10	11,017.33			142,279.43	546,727.62
2030	1/15	2030	133,395.11	8,884.32			142,279.43	413,332.51
2030	7/15	2030	135,562.78	6,716.65			142,279.43	277,769.73
2031	1/15	2031	137,765.67	4,513.76			142,279.43	140,004.06
2031	7/15	2031	140,004.06	2,275.07			142,279.13	0.00
			4,100,000.00	1,508,337.24	839.66	82,000.00	5,691,176.90	

EAST WINTERBERRY NORTH

Year Completed	2011
Last year for assessment on tax roll	2030
VAP	2026
Total properties	101
VAP	FINAL
Assessment - Construction	\$4,610.00
- Capacity	\$4,610.00
Total Assessment	\$4,610.00
Finance Fee	\$987.63
	\$5,597.63

ANNUAL PAYMENT PERCENTAGE	
Construction %	Capacity %
1019.14	407.06
0.71267	0.28543
0.714584	0.285416

Present Count as of 10/1/2011	ERC Capacity Count	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)		Annual Capacity less 6% discount (worst case scenario)		Year Total Assessments Available for Capacity Loan Debt Service		Grand total available for debt service
			Construction %	Capacity %	Construction %	Capacity %	16	20	
4	4	\$68,040.48	\$3,831.97	\$1,530.55	\$61,311.46	\$24,488.73	\$85,800.19		
44	44	\$41,759.54	\$16,724.92	\$835,190.75	\$334,498.50	\$1,169,689.25			
6	6	\$53,704.41	\$114,821.27	\$45,986.55	\$160,807.82				
3	3	\$16,044.00	\$34,307.44	\$16,760.75	\$51,063.19				
60	60								
41	41								
101	101								

District	East Winterberry North	Yearly Debt Service	215679.71
		Construction	Capacity
Annual Pmt.	VAP	\$1,426.20	\$1,426.20
Annual Pmt.	VAP	\$1,416.72	\$1,416.72
20Yr Deferred	VAP	\$54,062.00	\$54,062.00
20Yr Deferred	VAP	\$53,704.41	\$53,704.41
Hook System Def	VAP	\$16,044.00	\$16,044.00
Total financed		60	60
Paid in Full		41	41
		101	101

CASH BALANCE	DEBT SERVICE		ANNUAL PROJECTED RECEIPTS		Balances
	Construction	Capacity	Construction	Capacity	
2011/2012	\$154,274.06		\$45,591.50	\$18,255.47	215,679.71
2012/2013	\$92,868.41		\$45,591.50	\$18,255.47	279,526.68
2013/2014	\$91,462.77		\$45,591.50	\$18,255.47	343,373.66
2014/2015	(\$29,842.88)		\$45,591.50	\$18,255.47	407,220.63
2015/2016	(\$91,348.53)		\$45,591.50	\$18,255.47	471,067.61
2016/2017	(\$152,754.18)		\$45,591.50	\$18,255.47	534,914.58
2017/2018	(\$214,159.83)		\$45,591.50	\$18,255.47	598,761.56
2018/2019	(\$275,565.47)		\$45,591.50	\$18,255.47	662,608.53
2019/2020	(\$336,971.12)		\$45,591.50	\$18,255.47	726,455.50
2020/2021	(\$398,376.77)		\$45,591.50	\$18,255.47	790,302.47
2021/2022	(\$459,782.42)		\$45,591.50	\$18,255.47	854,149.45
2022/2023	(\$521,188.07)		\$79,895.95	\$35,016.22	969,059.61
2023/2024	(\$582,593.71)		\$45,591.50	\$18,255.47	1,032,906.59
2024/2025	(\$643,999.36)		\$45,591.50	\$18,255.47	1,096,753.56
2025/2026	(\$705,405.01)		\$45,591.50	\$18,255.47	1,160,600.53
2026/2027	(\$766,810.66)		\$45,591.50	\$18,255.47	1,224,447.51
2027/2028	(\$828,216.31)		\$45,591.50	\$18,255.47	1,288,294.48
2028/2029	(\$889,621.95)		\$41,759.54	\$16,724.92	1,346,778.95
2029/2030	(\$951,027.60)		\$41,759.54	\$16,724.92	1,405,263.41
2030/2031	(\$1,012,433.25)		\$41,759.54	\$16,724.92	1,463,747.87
			\$345,992.87	\$138,572.05	1,522,232.33
			1,276,797.52	514,320.02	1,791,117.54
			18255.54655		2,006,797.25

CASH BALANCE	DEBT SERVICE		ANNUAL PROJECTED RECEIPTS		Balances
	Construction	Capacity	Construction	Capacity	
2011/2012	\$154,274.06		\$45,591.50	\$18,255.47	215,679.71
2012/2013	\$92,868.41		\$45,591.50	\$18,255.47	279,526.68
2013/2014	\$91,462.77		\$45,591.50	\$18,255.47	343,373.66
2014/2015	(\$29,842.88)		\$45,591.50	\$18,255.47	407,220.63
2015/2016	(\$91,348.53)		\$45,591.50	\$18,255.47	471,067.61
2016/2017	(\$152,754.18)		\$45,591.50	\$18,255.47	534,914.58
2017/2018	(\$214,159.83)		\$45,591.50	\$18,255.47	598,761.56
2018/2019	(\$275,565.47)		\$45,591.50	\$18,255.47	662,608.53
2019/2020	(\$336,971.12)		\$45,591.50	\$18,255.47	726,455.50
2020/2021	(\$398,376.77)		\$45,591.50	\$18,255.47	790,302.47
2021/2022	(\$459,782.42)		\$45,591.50	\$18,255.47	854,149.45
2022/2023	(\$521,188.07)		\$79,895.95	\$35,016.22	969,059.61
2023/2024	(\$582,593.71)		\$45,591.50	\$18,255.47	1,032,906.59
2024/2025	(\$643,999.36)		\$45,591.50	\$18,255.47	1,096,753.56
2025/2026	(\$705,405.01)		\$45,591.50	\$18,255.47	1,160,600.53
2026/2027	(\$766,810.66)		\$45,591.50	\$18,255.47	1,224,447.51
2027/2028	(\$828,216.31)		\$45,591.50	\$18,255.47	1,288,294.48
2028/2029	(\$889,621.95)		\$41,759.54	\$16,724.92	1,346,778.95
2029/2030	(\$951,027.60)		\$41,759.54	\$16,724.92	1,405,263.41
2030/2031	(\$1,012,433.25)		\$41,759.54	\$16,724.92	1,463,747.87
			\$345,992.87	\$138,572.05	1,522,232.33
			1,276,797.52	514,320.02	1,791,117.54
			18255.54655		2,006,797.25

EAST WINTERBERRY SOUTH

Year Completed 2011
 Last year for assessment on tax roll 2030
 VAP 2026

	VAP	FINAL
Assessment - Construction	\$14,731.00	\$10,916.00
- Capacity	\$4,610.00	\$4,610.00
Total Assessment	\$19,341.00	\$15,526.00
Finance Fee	\$1,730.00	\$887.63
	\$20,571.00	\$16,513.63

ANNUAL PAYMENT PERCENTAGE	
Construction %	5963.94
Capacity %	407.06
	0.70309
	\$0.29691

District	East Winterberry South	Present Count as of 8/30/2011	ERC Capacity Count	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	16		20		Grand total available for debt service
							Year Total Assessments Available for Construction Loan Debt Service	Year Total Assessments Available for Construction Loan Debt Service			
		7	7.33	\$9,597.00	\$109.37	\$46.18	\$118.47	\$37.08	\$37.08	\$155.55	
		7	7.33	\$6,342.73	\$2,678.45	\$95,140.88	\$40,176.82	\$40,176.82	\$135,317.70	\$135,317.70	
		70	77.33	\$97,494.52	\$64,434.82	\$1,288,696.36	\$1,288,696.36	\$544,200.61	\$544,200.61	\$1,832,896.98	
		3	3.00			\$109,621.28	\$46,291.72	\$46,291.72	\$155,913.00	\$155,913.00	
		5	5.66			\$182,702.14	\$77,152.86	\$77,152.86	\$259,855.00	\$259,855.00	
		94	105.65			\$98,245.95	\$41,488.05	\$41,488.05	\$139,734.00	\$139,734.00	
		102	107.66			\$70,777.54	\$29,888.49	\$1,774,525.08	\$749,347.15	\$2,523,872.23	
		196	213.31			72,695.14	22,730.67				

District East Winterberry South

Annual Pmt.	VAP	23.64
Annual Pmt.	VAP	\$1,371.00
20yr Deferred	VAP	\$1,971.00
Hot System Def		\$15,526.00
Total financed		
Paid in Full		

Cash on Hand 701,946.93

DEBT SERVICE	
Construction	Capacity

ANNUAL PROJECTED RECEIPTS	
Construction	Capacity

Construction	Capacity	Construction	Capacity	Total Assmt Received	Balances
CASH BALANCE					
2011/2012	\$606,132.48	\$64,544.18	\$77,256.22	91,800.40	701,946.93
2012/2013	\$510,318.03	\$70,777.54	\$29,888.49	100,666.03	793,747.33
2013/2014	\$414,503.58	\$70,777.54	\$29,888.49	100,666.03	894,413.36
2014/2015	\$318,689.13	\$70,777.54	\$29,888.49	100,666.03	995,079.39
2015/2016	\$222,874.69	\$70,777.54	\$29,888.49	100,666.03	1,095,745.42
2016/2017	\$127,060.24	\$70,777.54	\$29,888.49	100,666.03	1,196,411.45
2017/2018	\$31,245.79	\$70,777.54	\$29,888.49	100,666.03	1,297,077.47
2018/2019	(\$64,568.66)	\$70,777.54	\$29,888.49	100,666.03	1,397,743.50
2019/2020	(\$160,383.11)	\$70,777.54	\$29,888.49	100,666.03	1,498,409.53
2020/2021	(\$256,197.56)	\$70,777.54	\$29,888.49	100,666.03	1,599,075.56
2021/2022	(\$352,012.01)	\$169,023.49	\$71,376.54	240,400.03	1,699,741.59
2022/2023	(\$447,826.46)	\$70,777.54	\$29,888.49	100,666.03	1,940,144.62
2023/2024	(\$543,640.90)	\$70,777.54	\$29,888.49	100,666.03	2,040,807.65
2024/2025	(\$639,455.35)	\$70,777.54	\$29,888.49	100,666.03	2,141,473.68
2025/2026	(\$735,269.80)	\$70,777.54	\$29,888.49	100,666.03	2,242,139.71
2026/2027	(\$831,084.25)	\$70,777.54	\$29,888.49	100,666.03	2,342,805.73
2027/2028	(\$926,898.70)	\$64,434.82	\$27,210.03	100,666.03	2,443,471.76
2028/2029	(\$1,022,713.15)	\$64,434.82	\$27,210.03	91,644.85	2,535,116.61
2029/2030	(\$1,118,527.60)	\$64,434.82	\$27,210.03	91,644.85	2,626,761.46
2030/2031	(\$1,214,342.05)	\$64,434.82	\$27,210.03	\$91,644.85	2,718,406.31
		\$292,323.42	\$123,444.58	\$415,768.00	2,810,051.16
		1,774,515.97	749,356.26	2,523,872.23	3,225,819.16
					FINAL BALANCE
					10/1/2011

GOLDENROD

Year Completed 2012
 Last year for assessment on tax roll 2032

Total properties	VAP	367	FINAL
Assessment - Construction	\$10,716.00		\$9,074.00
- Capacity	\$4,610.00		\$4,610.00
Total Assessment	\$15,326.00		\$13,684.00
Finance Fee	\$974.73		\$870.30
	\$16,300.73		\$14,554.30

ANNUAL PAYMENT PERCENTAGE	
Construction %	5946.30
Capacity %	407.06
	0.69922
	0.30078

District	Goldenrod	Present Count as of 9/30/2011	Gross Total Annual Payer	Annual Construction less 6% discount (worst case scenario)	Annual Capacity less 6% discount (worst case scenario)	21		21	
						Year Total Assessments Available for Construction Loan Debt Service	Year Total Assessments Available for Construction Loan Debt Service	Grand total available for debt service	Grand total available for debt service
		13	\$17,593.68	\$11,563.79	\$4,974.27	\$242,839.51	\$104,459.74	\$347,299.24	\$347,299.24
		13				\$242,839.51	\$104,459.74	\$347,299.24	\$347,299.24
		47							
		TOTAL 367	TOTAL ERCS						
			(1,922,712.69)						

Yearly Debt Service

Year	DEBT SERVICE		ANNUAL PROJECTED RECEIPTS		Total Assmt Received	Balances
	Construction	Capacity	Construction	Capacity		
2011/2012			11,563.41	4,974.58	16,537.99	(1,922,712.69)
2012/2013			11,563.41	4,974.58	16,537.99	(1,906,174.70)
2013/2014			11,563.41	4,974.58	16,537.99	(1,889,636.70)
2014/2015			11,563.41	4,974.58	16,537.99	(1,873,098.71)
2015/2016			11,563.41	4,974.58	16,537.99	(1,856,560.72)
2016/2017			11,563.41	4,974.58	16,537.99	(1,840,022.72)
2017/2018			11,563.41	4,974.58	16,537.99	(1,823,484.73)
2018/2019			11,563.41	4,974.58	16,537.99	(1,806,946.74)
2019/2020			11,563.41	4,974.58	16,537.99	(1,790,408.75)
2020/2021			11,563.41	4,974.58	16,537.99	(1,773,870.75)
2021/2022			11,563.41	4,974.58	16,537.99	(1,757,332.76)
2022/2023			11,563.41	4,974.58	16,537.99	(1,740,794.77)
2023/2024			11,563.41	4,974.58	16,537.99	(1,724,256.77)
2024/2025			11,563.41	4,974.58	16,537.99	(1,707,718.78)
2025/2026			11,563.41	4,974.58	16,537.99	(1,691,180.79)
2026/2027			11,563.41	4,974.58	16,537.99	(1,674,642.79)
2027/2028			11,563.41	4,974.58	16,537.99	(1,658,104.80)
2028/2029			11,563.41	4,974.58	16,537.99	(1,641,566.81)
2029/2030			11,563.41	4,974.58	16,537.99	(1,625,028.82)
2030/2031			11,563.41	4,974.58	16,537.99	(1,608,490.82)
			11,563.41	4,974.58	16,537.99	(1,591,952.83)
			231,268.22	99,491.64	330,759.86	FINAL BALANCE
						(1,591,952.83)

